

CUMBERLAND COUNTY, ILLINOIS

FINANCIAL STATEMENTS  
For the Year Ended November 30, 2015

TABLE OF CONTENTS

|   | Page<br><u>No.</u> |
|---|--------------------|
| INDEPENDENT AUDITOR'S REPORT .....  | 1                  |
| INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL<br>REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF<br>FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT</i><br><i>AUDITING STANDARDS</i> ..... | 3                  |
| <br>GOVERNMENT-WIDE FINANCIAL STATEMENTS  |                    |
| Statement of Net Position – Modified Cash Basis.....  | 7                  |
| Statement of Activities – Modified Cash Basis.....  | 8                  |
| <br>FUND FINANCIAL STATEMENTS   |                    |
| Statement of Assets, Liabilities and Fund Balance Arising From<br>Cash Transactions – Modified Cash Basis - Governmental Funds.....   | 9                  |
| Reconciliation of the Governmental Funds Statement of Assets, Liabilities and<br>Fund Balance to the Statement of Net Position - Governmental Activities - Modified Cash Basis.....   | 10                 |
| Reconciliation of the Component Unit Statement of Assets, Liabilities and<br>Fund Balance to the Statement of Net Position - Modified Cash Basis .....  | 11                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund<br>Balance – Modified Cash Basis - Governmental Funds .....  | 12                 |
| Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and<br>Changes in Fund Balance of the Governmental Funds to the Statement of Activities -<br>Modified Cash Basis.....  | 14                 |
| Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and<br>Changes in Fund Balance of the Component Unit to the Statement of Activities -<br>Modified Cash Basis.....  | 15                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance -<br>Compared with Budget - General Fund.....  | 16                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance -<br>Compared with Budget - County Highway Fund .....  | 20                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance -<br>Compared with Budget - County Motor Fuel Tax Fund.....  | 22                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance -<br>Compared with Budget - Health Department Fund .....   | 23                 |
| Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance -<br>Compared with Budget - Social Security and IMRF Fund.....   | 25                 |
| Statement of Fiduciary Net Position - Modified Cash Basis – Fiduciary Funds.....  | 26                 |
| Notes to Financial Statements .....   | 27                 |
| <br>COMBINING STATEMENTS  |                    |
| Combining Statement of Assets, Liabilities and Fund Balance Arising from<br>Cash Transactions – Modified Cash Basis - Non-Major Governmental Funds.....   | 42                 |
| Combining Statement of Revenues Received, Expenditures Disbursed and<br>Changes in Fund Balance – Modified Cash Basis - Non-Major Governmental Funds .....  | 44                 |
| Combining Statement of Changes in Assets and Liabilities – Modified Cash<br>Basis - All Agency Funds .....  | 46                 |

ADDITIONAL INFORMATION

Schedule of Assets, Liabilities and Fund Balance Arising From  
Cash Transactions – Modified Cash Basis - County General Funds..... 50  
Schedule of Revenues Received, Expenditures Disbursed and Changes in Fund  
Balance – Modified Cash Basis - County General Funds ..... 51  
Schedule of Assets, Liabilities and Fund Balance Arising From  
Cash Transactions – Modified Cash Basis - County Highway Funds..... 52  
Schedule of Revenues Received, Expenditures Disbursed and Changes in Fund  
Balance – Modified Cash Basis - County Highway Funds ..... 53

**GILBERT, METZGER & MADIGAN, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

Michael J. Metzger, CPA  
Joyce A. Madigan, CPA  
Kelsey D. Swing, CPA

6029 Park Drive, Suite A  
P.O. Box 677  
Charleston, Illinois 61920

phone (217) 345-2128  
fax (217) 345-2315  
website gmmcpa.com

---

Cleve Karch, CPA, Principal

INDEPENDENT AUDITOR'S REPORT

County Board Members  
Cumberland County  
Toledo, Illinois

**Report on the Financial Statements**

We have audited the accompanying modified cash basis financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cumberland County, Illinois as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Cumberland County, Illinois as of November 30, 2015, and the respective changes in modified cash basis financial position and modified cash basis budgetary comparison for the General Fund (General Fund, County Insurance Fund, Operations and Maintenance Fund, and Coroner's Automation Fund), County Highway Fund (County Highway Fund and Supplemental Highway Fund), County Motor Fuel Tax Fund, Health Department Fund, and the Social Security and IMRF Fund for the year then ended in accordance with the modified cash basis of accounting described in Note A.

## **Basis of Accounting**

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cumberland County, Illinois' basic financial statements. The combining nonmajor fund financial statements and additional information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The additional information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2016, on our consideration of Cumberland County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cumberland County, Illinois' internal control over financial reporting and compliance.

*Gilbert, Metzger & Madigan, LLP*

July 25, 2016

**GILBERT, METZGER & MADIGAN, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

Michael J. Metzger, CPA  
Joyce A. Madigan, CPA  
Kelsey D. Swing, CPA

6029 Park Drive, Suite A  
P.O. Box 677  
Charleston, Illinois 61920

phone (217) 345-2128  
fax (217) 345-2315  
website gmmcpa.com

---

Cleve Karch, CPA, Principal

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Board Members  
Cumberland County  
Toledo, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cumberland County, Illinois, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise Cumberland County, Illinois' basic financial statements and have issued our report thereon dated July 25, 2016. Our report on the financial statements disclosed that, as described in Note A to the financial statements, the County prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Cumberland County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cumberland County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Cumberland County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in the County's internal control to be material weaknesses.

#### 2015-001 Financial Statement Preparation:

Condition: The County is required to maintain a system of controls over the preparation of financial statements, including the related notes.

Criteria: Internal controls should be in place that provide reasonable assurance that the financial statements are free of material misstatement and include all disclosures required by the Government Accounting Standards Board.

Cause: Management and employees lack adequate training, knowledge and expertise to thoroughly prepare and/or thoroughly review the financial statements prepared in accordance with the modified cash basis of accounting to ensure they are free of material misstatement and include all required disclosures.

Effect: Although management reviews the financial statements prior to their issuance, management does not possess adequate expertise. The potential exists that a material misstatement of the financial statements or disclosure omissions could occur and not be presented or detected by the County.

Recommendation: Management has chosen to accept that degree of risk because of cost and other considerations for a governmental unit of their size and structure.

Views of Responsible Officials and Planned Corrective Actions: Cumberland County is aware of the potential risk with reporting financial statements, however, it is not possible to hire a qualified person due to budgetary constraints.

#### 2015-002 Prior Period Adjustment:

Condition: The restatement of previously issued financial statements was needed to correct a material misstatement of personal property replacement tax revenue.

Criteria: Financial statements prepared in accordance with the modified cash basis of accounting.

Cause: The County deposits all personal property replacement tax receipts into an agency fund and then distributes the receipts to the proper County Funds and to other entities. The receipts from January 1, 2014 through November 30, 2014 were not distributed to the other County Funds before the end of the fiscal year, and therefore, were not reported as revenue in the proper period.

Effect: The County's internal controls did not detect the error, and therefore, personal property replacement tax revenue was not reported in the proper period resulting in a material misstatement.

Recommendation: The error was corrected by restating previously issued financial statements.

Views of Responsible Officials and Planned Corrective Actions: Cumberland County is aware of the reporting requirements for personal property replacement tax receipts. All receipts that are County revenues will be distributed from the agency fund collecting the receipts to the County General Fund and applicable Special Revenue Funds during the fiscal year in which the revenue was collected.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the County's internal control to significant deficiencies.

#### 2015-003 Circuit Clerk Fee Assessment:

Condition: During our compliance testing of the assessment of fees on cases, we noted instances of errors in the calculation and assessing of fees and omission of fees. Some findings noted in this audit are residual issues resulting prior to change in processes, yet continue to be noted as balances on such cases that remain.

Criteria: Fees should be assessed on each case in accordance with Illinois statutes and County resolutions and per court order.

Cause: The computer system was not properly set up to calculate certain fees and resources previously provided to staff were not accurate.

Effect: Improper calculation of fees resulted in an overpayment or underpayment by the litigant and the disbursement of the collections to other agencies would have been incorrect.

Recommendation: A review of the computer system should be performed to determine if it is properly setup to allocate fees correctly. Staff should continue to be trained to review and attempt to recognize incorrect calculations of fees.

Views of Responsible Officials and Planned Corrective Actions: The Circuit Clerk assisted in identifying errors and agrees with corrective actions suggested. A review has been completed of the computer systems "pre-calculated" tables and corrections have been made. In addition, the clerk has added tables for multiple case types to assist staff in entering proper fees to corresponding accounts. Staff continues to receive ongoing training regarding fines/fees and have been provided with additional resources to reference statutes and resolution information.

#### 2015-004 Collection and Deposit of Bond Money:

Condition: When the Sheriff's Department collects bond money, they deliver the collections to the Circuit Clerk's office. The Circuit Clerk's office deposits the money with the bank and records the bond. There were four instances where the Sheriff's Department indicated they collected bond money and delivered it to the Circuit Clerk's office but there was no record of the bond or associated documents being held in the Circuit Clerk's office.

Criteria: The Circuit Clerk's office is responsible for securing bond money until ordered by the court to apply/disburse such bond money. The clerk's case management system tracks outstanding bonds for reconciling.

Cause: No controls were previously in place to account for the delivery of bond money from the Sheriff's Department to the Circuit Clerk's office.

Effect: Transfer of the funds was not being properly documented by the departments involved and the Clerk was therefore unable to accurately guarantee record of receipt of bond transfers.

Recommendation: This bond issue revealed an internal control deficiency in tracking and transferring bail bond money between departments. This finding revealed the need for the Circuit Clerk, in cooperation with the State's Attorney and the Sheriff, to implement internal controls with regards to handling bond money and ensuring proper tracking of such transfers between departments.

Views of Responsible Officials and Planned Corrective Actions: In cooperation with the State's Attorney and the Sheriff, the Circuit Clerk immediately implemented a new procedure for bond money transfer between departments. The audit revealed the procedure to include a report completed by the sheriff's department listing any bonds with cash amounts. This report is provided to the Circuit Clerk's office with the delivery of any cash by the Sheriff's Department. When the cash is received in the Circuit Clerk's office it is counted by an employee of the office in front of the individual delivering the cash and the report is signed by both parties. Following the confirmation of the transfer amounts, cash bonds are immediately entered into the system. Cumberland County agrees with the finding. Internal controls on the transfer of bond money between offices have been implemented as described.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Cumberland County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and are described in Finding 2015-003 and Finding 2015-004 of the internal control over financial reporting section of this report.

### **Cumberland County, Illinois' Response to Findings**

Cumberland County, Illinois' response to the findings identified in our audit is described previously. Cumberland County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gilbert, Metzger & Madigan, LLP*

July 25, 2016

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
November 30, 2015

|   | Governmental<br>Activities | Component Unit |
|---|----------------------------|----------------|
| <b>ASSETS</b>                                   |                            |                |
| Cash deposits                                   | \$ 4,428,451.96            | \$ 500,383.28  |
| Capital assets, net of accumulated depreciation | 11,135,891.69              | 27,961.87      |
| Total assets                                    | 15,564,343.65              | 528,345.15     |
| <b>LIABILITIES</b>                              |                            |                |
| Bonds payable:                                  |                            |                |
| Due within one year                             | 110,000.00                 | -              |
| Due in more than one year                       | 230,000.00                 | -              |
| Equipment leases:                               |                            |                |
| Due within one year                             | 65,739.13                  | -              |
| Due in more than one year                       | 202,243.95                 | -              |
| Total liabilities                               | 607,983.08                 | -              |
| <b>NET POSITION</b>                             |                            |                |
| Net investment in capital assets                | 10,867,908.61              | 27,961.87      |
| Restricted for:                                 |                            |                |
| General government                              | 1,135,479.54               | -              |
| Public safety                                   | 146,342.03                 | 470,050.93     |
| Public works/transportation                     | 466,624.15                 | -              |
| Health and welfare                              | 12,215.96                  | -              |
| Unrestricted                                    | 2,327,790.28               | 30,332.35      |
| Total Net Position                              | \$ 14,956,360.57           | \$ 528,345.15  |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
For the Year Ended November 30, 2015

| Program Activities:                          | Expenses               | Program Revenues                     |                                    |                                  | Net (Expense)                       | Component Units |
|--|------------------------|--------------------------------------|------------------------------------|----------------------------------|-------------------------------------|-----------------|
|  |                        | Fees, Fines and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Revenue and Changes in Net Position |                 |
|  |                        |                                      |                                    | Governmental Activities          |                                     |                 |
| Governmental Activities:                     |                        |                                      |                                    |                                  |                                     |                 |
| General government                           | \$ 1,498,284.63        | \$ 326,163.53                        | \$ 7,868.00                        | \$ -                             | \$ (1,164,253.10)                   |                 |
| Public safety                                | 859,159.65             | 211,564.75                           | 60,041.24                          | -                                | (587,553.66)                        |                 |
| Judiciary                                    | 320,092.88             | 2,956.00                             | -                                  | -                                | (317,136.88)                        |                 |
| Public works/transportation                  | 626,180.85             | 328,754.19                           | 45,054.89                          | 522,139.04                       | 269,767.27                          |                 |
| Health and welfare                           | 551,755.82             | 70,002.27                            | 328,794.13                         | 13,907.89                        | (139,051.53)                        |                 |
| Interest expense on long-term debt           | 19,611.22              | -                                    | -                                  | -                                | (19,611.22)                         |                 |
| Total Governmental Activities                | <u>\$ 3,875,085.05</u> | <u>\$ 939,440.74</u>                 | <u>\$ 441,758.26</u>               | <u>\$ 536,046.93</u>             | <u>(1,957,839.12)</u>               |                 |
| Component Units:                             |                        |                                      |                                    |                                  |                                     |                 |
| Emergency 911                                | <u>\$ 131,302.72</u>   | <u>\$ 138,685.95</u>                 | <u>\$ -</u>                        | <u>\$ -</u>                      | <u>\$ 7,383.23</u>                  |                 |
| General Revenues:                            |                        |                                      |                                    |                                  |                                     |                 |
| Property taxes                               |                        |                                      |                                    | 1,279,476.75                     | -                                   |                 |
| Personal property replacement tax            |                        |                                      |                                    | 79,953.73                        | -                                   |                 |
| Video gaming tax                             |                        |                                      |                                    | 5,992.31                         | -                                   |                 |
| Sales tax                                    |                        |                                      |                                    | 264,359.32                       | -                                   |                 |
| State income tax                             |                        |                                      |                                    | 674,064.90                       | -                                   |                 |
| Interest income                              |                        |                                      |                                    | 29,639.63                        | 2,846.39                            |                 |
| Gain on sale of capital assets               |                        |                                      |                                    | 47,865.00                        | -                                   |                 |
| Miscellaneous                                |                        |                                      |                                    | 213,158.98                       | 230.00                              |                 |
| Total general revenues                       |                        |                                      |                                    | <u>2,594,510.62</u>              | <u>3,076.39</u>                     |                 |
| Change in net position                       |                        |                                      |                                    | <u>636,671.50</u>                | <u>10,459.62</u>                    |                 |
| Net position, beginning of year              |                        |                                      |                                    | 14,248,120.24                    | 517,885.53                          |                 |
| Prior period adjustment                      |                        |                                      |                                    | 71,568.83                        | -                                   |                 |
| Net position, beginning of year, as restated |                        |                                      |                                    | <u>14,319,689.07</u>             | <u>517,885.53</u>                   |                 |
| Net Position, End of Year                    |                        |                                      |                                    | <u>\$ 14,956,360.57</u>          | <u>\$ 528,345.15</u>                |                 |

The accompanying notes are an integral part of these financial statements.

## FUND FINANCIAL STATEMENTS

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE  
ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
November 30, 2015

|                                    | General               | County<br>Highway    | County<br>Motor Fuel<br>Tax | Health<br>Department | Social Security<br>and IMRF | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds | Component<br>Unit    |
|------------------------------------|-----------------------|----------------------|-----------------------------|----------------------|-----------------------------|--------------------------------|--------------------------------|----------------------|
| <b>ASSETS</b>                      |                       |                      |                             |                      |                             |                                |                                |                      |
| Cash deposits                      | \$2,795,765.17        | \$ 214,996.37        | \$ 154,455.53               | \$ 112,852.81        | \$ 548,921.74               | \$ 601,460.34                  | \$4,428,451.96                 | \$ 500,383.28        |
| Due from other funds               | <u>88,910.00</u>      | <u>-</u>             | <u>-</u>                    | <u>-</u>             | <u>-</u>                    | <u>-</u>                       | <u>88,910.00</u>               | <u>-</u>             |
| Total Assets                       | <u>\$2,884,675.17</u> | <u>\$ 214,996.37</u> | <u>\$ 154,455.53</u>        | <u>\$ 112,852.81</u> | <u>\$ 548,921.74</u>        | <u>\$ 601,460.34</u>           | <u>\$4,517,361.96</u>          | <u>\$ 500,383.28</u> |
| <b>LIABILITIES</b>                 |                       |                      |                             |                      |                             |                                |                                |                      |
| Due to other funds                 | <u>\$ -</u>           | <u>\$ -</u>          | <u>\$ -</u>                 | <u>\$ -</u>          | <u>\$ -</u>                 | <u>\$ 88,910.00</u>            | <u>\$ 88,910.00</u>            | <u>\$ -</u>          |
| <b>FUND BALANCE</b>                |                       |                      |                             |                      |                             |                                |                                |                      |
| Restricted for:                    |                       |                      |                             |                      |                             |                                |                                |                      |
| General government                 | 554,119.71            | -                    | -                           | -                    | 530,211.41                  | 384,995.95                     | 1,469,327.07                   | -                    |
| Public safety                      | 146,342.03            | -                    | -                           | -                    | -                           | -                              | 146,342.03                     | 470,050.93           |
| Public works/transportation        | -                     | 183,269.09           | 154,455.53                  | -                    | -                           | 128,899.53                     | 466,624.15                     | -                    |
| Health and welfare                 | 9,557.96              | -                    | -                           | 2,658.00             | -                           | -                              | 12,215.96                      | -                    |
| Committed for:                     |                       |                      |                             |                      |                             |                                |                                |                      |
| General government                 | 131,277.96            | -                    | -                           | -                    | -                           | -                              | 131,277.96                     | -                    |
| Assigned for:                      |                       |                      |                             |                      |                             |                                |                                |                      |
| General government                 | 49,485.80             | -                    | -                           | -                    | 18,710.33                   | 11,680.90                      | 79,877.03                      | -                    |
| Public safety                      | 12,521.37             | -                    | -                           | -                    | -                           | -                              | 12,521.37                      | 30,332.35            |
| Public works/transportation        | -                     | 31,727.28            | -                           | -                    | -                           | 6,508.96                       | 38,236.24                      | -                    |
| Health and welfare                 | 49.25                 | -                    | -                           | 110,194.81           | -                           | -                              | 110,244.06                     | -                    |
| Unassigned (deficit)               | <u>1,981,321.09</u>   | <u>-</u>             | <u>-</u>                    | <u>-</u>             | <u>-</u>                    | <u>(19,535.00)</u>             | <u>1,961,786.09</u>            | <u>-</u>             |
| Total fund balance                 | <u>2,884,675.17</u>   | <u>214,996.37</u>    | <u>154,455.53</u>           | <u>112,852.81</u>    | <u>548,921.74</u>           | <u>512,550.34</u>              | <u>4,428,451.96</u>            | <u>500,383.28</u>    |
| Total Liabilities and Fund Balance | <u>\$2,884,675.17</u> | <u>\$ 214,996.37</u> | <u>\$ 154,455.53</u>        | <u>\$ 112,852.81</u> | <u>\$ 548,921.74</u>        | <u>\$ 601,460.34</u>           | <u>\$4,517,361.96</u>          | <u>\$ 500,383.28</u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF ASSETS,  
LIABILITIES AND FUND BALANCE TO THE STATEMENT OF NET POSITION  
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS  
November 30, 2015

|   |                  |
|---|------------------|
| Total Governmental Fund Balance   | \$ 4,428,451.96  |
| Amounts reported in governmental activities in<br>the statement of net position - modified cash basis are different because:  |                  |
| Capital assets used in the governmental activities are not financial<br>resources and, therefore, are not reported in the fund financial statements.  | 11,135,891.69    |
| Long term liabilities are not due and payable in the current period<br>and, therefore, they are not reported in the governmental funds statement<br>of assets, liabilities and fund balance arising from cash transactions. |                  |
| Due within one year   | \$ 175,739.13    |
| Due in more than one year   | 432,243.95       |
|   | (607,983.08)     |
| Net Position of Governmental Activities   | \$ 14,956,360.57 |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
RECONCILIATION OF THE COMPONENT UNIT STATEMENT  
OF ASSETS, LIABILITIES AND FUND BALANCE TO THE  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
November 30, 2015

|  |                             |
|--|-----------------------------|
| Total Governmental Fund Balance - Component Unit   | \$ 500,383.28               |
| Amounts reported in governmental activities in<br>the statement of net position - modified cash basis are different because:                         |                             |
| Capital assets used in the governmental activities are not financial<br>resources and, therefore, are not reported in the fund financial statements. | <u>27,961.87</u>            |
| Net Position of Governmental Component Unit  | <u><u>\$ 528,345.15</u></u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2015

|   | General             | County Highway    | County Motor Fuel Tax | Health Department | Social Security and IMRF | Other Governmental Funds | Total Governmental Funds | Component Unit    |
|---|---------------------|-------------------|-----------------------|-------------------|--------------------------|--------------------------|--------------------------|-------------------|
| <b>Revenues Received:</b>               |                     |                   |                       |                   |                          |                          |                          |                   |
| Property taxes                          | \$ 724,755.78       | \$ 103,485.36     | \$ -                  | \$ 70,739.72      | \$ 272,266.26            | \$ 108,229.63            | \$ 1,279,476.75          | \$ -              |
| Sales tax                               | 264,359.32          | -                 | -                     | -                 | -                        | -                        | 264,359.32               | -                 |
| <b>Intergovernmental Revenues:</b>      |                     |                   |                       |                   |                          |                          |                          |                   |
| Reimbursement from Townships/Municipals | -                   | 8,579.50          | -                     | -                 | -                        | 24,123.55                | 32,703.05                | -                 |
| <b>State sources:</b>                   |                     |                   |                       |                   |                          |                          |                          |                   |
| Income taxes                            | 674,064.90          | -                 | -                     | -                 | -                        | -                        | 674,064.90               | -                 |
| Replacement taxes                       | 36,818.78           | 8,259.13          | -                     | 4,698.32          | 21,186.44                | 8,991.06                 | 79,953.73                | -                 |
| Video gaming taxes                      | 5,992.31            | -                 | -                     | -                 | -                        | -                        | 5,992.31                 | -                 |
| Motor fuel taxes                        | -                   | -                 | 213,050.78            | -                 | -                        | -                        | 213,050.78               | -                 |
| Grants                                  | 7,868.00            | 484,761.10        | 60,329.30             | 120,681.29        | -                        | 82,216.00                | 755,855.69               | -                 |
| <b>Other state sources:</b>             |                     |                   |                       |                   |                          |                          |                          |                   |
| Salary reimbursements                   | 134,663.32          | -                 | 47,380.00             | -                 | -                        | -                        | 182,043.32               | -                 |
| Miscellaneous                           | 15,390.00           | -                 | -                     | -                 | -                        | 1,341.64                 | 16,731.64                | -                 |
| Federal sources                         | 60,041.24           | 3,918.70          | -                     | 155,244.37        | -                        | 20,789.19                | 239,993.50               | -                 |
| Licenses and permits                    | 4,871.00            | -                 | -                     | 10,040.00         | -                        | -                        | 14,911.00                | -                 |
| <b>Fees, Fines and Forfeits:</b>        |                     |                   |                       |                   |                          |                          |                          |                   |
| County Collector                        | 30,967.40           | -                 | -                     | -                 | -                        | -                        | 30,967.40                | -                 |
| County Clerk                            | 82,273.10           | -                 | -                     | -                 | -                        | -                        | 82,273.10                | -                 |
| Circuit Clerk                           | 49,875.89           | -                 | -                     | -                 | -                        | -                        | 49,875.89                | -                 |
| Sheriff                                 | 28,362.30           | -                 | -                     | -                 | -                        | -                        | 28,362.30                | -                 |
| Traffic fines                           | 95,180.09           | -                 | -                     | -                 | -                        | -                        | 95,180.09                | -                 |
| Criminal fines                          | 59,162.76           | -                 | -                     | -                 | -                        | -                        | 59,162.76                | -                 |
| Other                                   | 138,181.10          | -                 | -                     | 24,545.74         | -                        | 88,156.06                | 250,882.90               | 136,765.95        |
| Interest                                | 21,786.41           | 739.89            | 1,120.18              | 995.09            | 2,439.60                 | 2,558.46                 | 29,639.63                | 2,846.39          |
| Charges for services                    | 299.60              | 91,854.39         | -                     | -                 | -                        | -                        | 92,153.99                | -                 |
| Equipment rental                        | -                   | 39,857.16         | -                     | -                 | -                        | -                        | 39,857.16                | 1,920.00          |
| Miscellaneous receipts                  | 3,431.33            | 47.50             | -                     | 2,670.80          | -                        | -                        | 6,149.63                 | 230.00            |
| <b>Total revenues received</b>          | <u>2,438,344.63</u> | <u>741,502.73</u> | <u>321,880.26</u>     | <u>389,615.33</u> | <u>295,892.30</u>        | <u>336,405.59</u>        | <u>4,523,640.84</u>      | <u>141,762.34</u> |
| <b>Expenditures Disbursed:</b>          |                     |                   |                       |                   |                          |                          |                          |                   |
| General government                      | 1,061,967.38        | -                 | -                     | -                 | 300,975.80               | 66,311.32                | 1,429,254.50             | -                 |
| Public safety                           | 827,455.94          | -                 | -                     | -                 | -                        | -                        | 827,455.94               | 129,656.27        |
| Judiciary                               | 318,250.02          | -                 | -                     | -                 | -                        | -                        | 318,250.02               | -                 |
| Public works/transportation             | -                   | 810,916.75        | 215,046.37            | -                 | -                        | 189,413.78               | 1,215,376.90             | -                 |
| Health and welfare                      | 25,285.23           | -                 | -                     | 415,807.45        | -                        | 101,751.00               | 542,843.68               | -                 |
| Debt service                            | 123,005.00          | 45,977.44         | -                     | 25,501.37         | -                        | -                        | 194,483.81               | -                 |
| <b>Total expenditures disbursed</b>     | <u>2,355,963.57</u> | <u>856,894.19</u> | <u>215,046.37</u>     | <u>441,308.82</u> | <u>300,975.80</u>        | <u>357,476.10</u>        | <u>4,527,664.85</u>      | <u>129,656.27</u> |

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF CASH REVENUES, CASH EXPENDITURES  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2015

|  | General                | County<br>Highway    | County<br>Motor Fuel<br>Tax | Health<br>Department | Social Security<br>and IMRF | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds | Component<br>Unit    |
|--|------------------------|----------------------|-----------------------------|----------------------|-----------------------------|--------------------------------|--------------------------------|----------------------|
| Excess of revenues over (under) expenditures | 82,381.06              | (115,391.46)         | 106,833.89                  | (51,693.49)          | (5,083.50)                  | (21,070.51)                    | (4,024.01)                     | 12,106.07            |
| Other Financing Sources (Uses):              |                        |                      |                             |                      |                             |                                |                                |                      |
| Capital lease proceeds                       | -                      | 131,320.00           | -                           | -                    | -                           | -                              | 131,320.00                     | -                    |
| Sale of capital assets                       | -                      | -                    | -                           | 11,365.00            | -                           | -                              | 11,365.00                      | -                    |
| Total other financing sources (uses)         | -                      | 131,320.00           | -                           | 11,365.00            | -                           | -                              | 142,685.00                     | -                    |
| Net change in fund balance                   | 82,381.06              | 15,928.54            | 106,833.89                  | (40,328.49)          | (5,083.50)                  | (21,070.51)                    | 138,660.99                     | 12,106.07            |
| Fund balance, beginning of year              | 2,769,336.59           | 191,674.84           | 47,621.64                   | 148,975.71           | 535,040.68                  | 525,572.68                     | 4,218,222.14                   | 488,277.21           |
| Prior period adjustment                      | 32,957.52              | 7,392.99             | -                           | 4,205.59             | 18,964.56                   | 8,048.17                       | 71,568.83                      | -                    |
| Fund balance, beginning of year, as restated | 2,802,294.11           | 199,067.83           | 47,621.64                   | 153,181.30           | 554,005.24                  | 533,620.85                     | 4,289,790.97                   | 488,277.21           |
| Fund Balance, End of Year                    | <u>\$ 2,884,675.17</u> | <u>\$ 214,996.37</u> | <u>\$ 154,455.53</u>        | <u>\$ 112,852.81</u> | <u>\$ 548,921.74</u>        | <u>\$ 512,550.34</u>           | <u>\$ 4,428,451.96</u>         | <u>\$ 500,383.28</u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
 RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED,  
 EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCE OF THE  
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
 For the Year Ended November 30, 2015

|  |                      |
|--|----------------------|
| Net Change in Governmental Fund Balance  | \$ 138,660.99        |
| <p>Amounts reported for the governmental activities in<br/>         the statement of activities - modified cash basis are different because:</p>   |                      |
| <p>Governmental funds report capital outlays as expenditures.<br/>         However, in the statement of activities - modified cash basis, the cost of<br/>         those assets is allocated over their estimated useful lives<br/>         and reported as depreciation expense.</p>  |                      |
|  | 1,063,070.16         |
| <p>Capital lease proceeds provide current financial resources to governmental funds, but<br/>         increase long-term liabilities in the statement of net position - modified cash basis.</p>   |                      |
|  | (131,320.00)         |
| <p>Principal paid on long-term liabilities are an expenditure in the governmental<br/>         funds, but the repayment reduces long-term liabilities in the<br/>         statement of net position - modified cash basis. This is the amount of principal payments.</p>   |                      |
|  | 174,872.59           |
| <p>Depreciation expense on capital assets is reported in the<br/>         statement of activities - modified cash basis, but they do not require<br/>         the use of current financial resources. Therefore, depreciation<br/>         expense is not reported as an expenditure in the<br/>         governmental funds.</p> |                      |
|  | <u>(608,612.24)</u>  |
| Change in Net Position of Governmental Activities  | <u>\$ 636,671.50</u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED,  
EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCE OF THE  
COMPONENT UNIT TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
For the Year Ended November 30, 2015

|   |                     |
|---|---------------------|
| Net Change in Governmental Component Unit Fund Balance  | \$ 12,106.07        |
| Amounts reported for the governmental activities in<br>the statement of activities - modified cash basis are different because:   |                     |
| Depreciation expense on capital assets is reported in the<br>statement of activities - modified cash basis, but they do not require<br>the use of current financial resources. Therefore, depreciation<br>expense is not reported as an expenditure in the<br>governmental funds. | <u>(1,646.45)</u>   |
| Change in Net Position of Governmental Component Unit   | <u>\$ 10,459.62</u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
 FUND BALANCE - COMPARED WITH BUDGET

GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)  
 For the Year Ended November 30, 2015

|   | Original<br>Budget      | Final<br>Budget         | Actual                  | Positive<br>(Negative)<br>Final Budget |
|---|-------------------------|-------------------------|-------------------------|--|
| County General Fund:                    |                         |                         |                         |  |
| Revenue Received:                       |                         |                         |                         |  |
| Property taxes                          | \$ 458,968.88           | \$ 458,968.88           | \$ 441,306.87           | \$ (17,662.01)                         |
| Sales tax                               | 260,000.00              | 260,000.00              | 264,359.32              | 4,359.32                               |
| Intergovernmental Revenues:             |                         |                         |                         |  |
| State sources:                          |                         |                         |                         |  |
| Income taxes                            | 550,000.00              | 550,000.00              | 674,064.90              | 124,064.90                             |
| Replacement taxes                       | 20,000.00               | 20,000.00               | 26,247.16               | 6,247.16                               |
| Video gaming taxes                      | 10,000.00               | 10,000.00               | 5,992.31                | (4,007.69)                             |
| Grants                                  | -                       | -                       | 7,868.00                | 7,868.00                               |
| Other state sources:                    |                         |                         |                         |  |
| Salary reimbursements                   | 197,737.00              | 197,737.00              | 134,663.32              | (63,073.68)                            |
| Miscellaneous                           | 6,773.00                | 6,773.00                | 15,390.00               | 8,617.00                               |
| Federal sources                         | 7,147.00                | 7,147.00                | 60,041.24               | 52,894.24                              |
| Licenses and permits                    | 5,325.00                | 5,325.00                | 4,871.00                | (454.00)                               |
| Fees, Fines and Forfeits:               |                         |                         |                         |  |
| County Collector                        | 25,000.00               | 25,000.00               | 30,967.40               | 5,967.40                               |
| County Clerk                            | 82,000.00               | 82,000.00               | 82,273.10               | 273.10                                 |
| Circuit Clerk                           | 60,000.00               | 60,000.00               | 49,875.89               | (10,124.11)                            |
| Sheriff                                 | 30,000.00               | 30,000.00               | 28,362.30               | (1,637.70)                             |
| Traffic fines                           | 136,000.00              | 136,000.00              | 95,180.09               | (40,819.91)                            |
| Criminal fines                          | 52,000.00               | 52,000.00               | 59,162.76               | 7,162.76                               |
| Other                                   | 133,800.00              | 133,800.00              | 137,231.10              | 3,431.10                               |
| Interest                                | 11,609.00               | 11,609.00               | 18,850.86               | 7,241.86                               |
| Charges for services-prisoner transport | 125.00                  | 125.00                  | 299.60                  | 174.60                                 |
| Miscellaneous receipts                  | 4,000.00                | 4,000.00                | 3,431.33                | (568.67)                               |
| <br>Total revenues received             | <br><u>2,050,484.88</u> | <br><u>2,050,484.88</u> | <br><u>2,140,438.55</u> | <br><u>89,953.67</u>                   |
| <br>Expenditures Disbursed:             |                         |                         |                         |  |
| General Government:                     |                         |                         |                         |  |
| Salaries:                               |                         |                         |                         |  |
| County Board                            | 10,800.00               | 10,800.00               | 11,225.00               | (425.00)                               |
| County Clerk's Office                   | 116,523.00              | 116,523.00              | 116,445.33              | 77.67                                  |
| Circuit Clerk's Office                  | 106,714.17              | 106,714.17              | 109,200.85              | (2,486.68)                             |
| Election Judges and Officials           | 11,800.00               | 11,800.00               | 7,978.56                | 3,821.44                               |
| Board of Review                         | 6,300.00                | 6,300.00                | 6,300.00                | -                                      |
| Supervisor of Assessments               | 123,680.48              | 123,680.48              | 129,808.02              | (6,127.54)                             |
| County Treasurer                        | 71,220.38               | 71,220.38               | 67,123.18               | 4,097.20                               |
| County Coroner                          | 16,000.00               | 16,000.00               | 16,000.00               | -                                      |

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET

GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)  
For the Year Ended November 30, 2015

|                                      | Original<br>Budget | Final<br>Budget   | Actual            | Positive<br>(Negative)<br>Final Budget |
|--------------------------------------|--------------------|-------------------|-------------------|--|
| Operating expenses pertaining to:    |                    |                   |                   |  |
| Board of Review                      | 1,000.00           | 1,000.00          | 78.40             | 921.60                                 |
| County Board                         | 1,250.00           | 1,250.00          | 985.51            | 264.49                                 |
| County Clerk                         | 12,710.00          | 12,710.00         | 15,136.88         | (2,426.88)                             |
| County Coroner                       | 8,495.00           | 8,495.00          | 5,630.79          | 2,864.21                               |
| County Treasurer                     | 49,650.00          | 49,650.00         | 43,166.70         | 6,483.30                               |
| Circuit Clerk                        | 4,790.00           | 4,790.00          | 7,610.15          | (2,820.15)                             |
| Supervisor of Assessments            | 98,100.00          | 98,100.00         | 17,633.67         | 80,466.33                              |
| Contingency                          | 250.00             | 250.00            | 18.89             | 231.11                                 |
| Courthouse maintenance               | 1,000.00           | 1,000.00          | -                 | 1,000.00                               |
| Election expense                     | 32,400.00          | 32,400.00         | 27,704.97         | 4,695.03                               |
| Employee insurance                   | 137,240.00         | 177,240.00        | 160,315.19        | 16,924.81                              |
| Professional fees                    | 23,150.00          | 23,150.00         | 24,225.00         | (1,075.00)                             |
| Regional Superintendent of Schools   | 17,031.81          | 17,031.81         | 17,174.46         | (142.65)                               |
| Services, supplies and miscellaneous | <u>35,000.00</u>   | <u>35,000.00</u>  | <u>26,990.69</u>  | <u>8,009.31</u>                        |
| Total general government             | <u>885,104.84</u>  | <u>925,104.84</u> | <u>810,752.24</u> | <u>114,352.60</u>                      |
| Health and Welfare:                  |                    |                   |                   |  |
| Salaries:                            |                    |                   |                   |  |
| Animal control                       | 27,100.00          | 20,000.00         | 18,225.60         | 1,774.40                               |
| Operating expenses pertaining to:    |                    |                   |                   |  |
| Animal control services              | <u>10,505.00</u>   | <u>10,505.00</u>  | <u>7,059.63</u>   | <u>3,445.37</u>                        |
| Total health and welfare             | <u>37,605.00</u>   | <u>30,505.00</u>  | <u>25,285.23</u>  | <u>5,219.77</u>                        |
| Judiciary:                           |                    |                   |                   |  |
| Salaries:                            |                    |                   |                   |  |
| Public Defender                      | 90,900.00          | 90,900.00         | 97,270.50         | (6,370.50)                             |
| State's Attorney's Office            | 165,459.00         | 165,459.00        | 164,852.57        | 606.43                                 |
| Probation Officer                    | 45,000.00          | 45,000.00         | 44,787.92         | 212.08                                 |
| Operating expenses pertaining to:    |                    |                   |                   |  |
| Public Defender                      | 4,000.00           | 4,000.00          | 3,549.20          | 450.80                                 |
| States Attorney                      | <u>21,050.00</u>   | <u>21,050.00</u>  | <u>7,789.83</u>   | <u>13,260.17</u>                       |
| Total judiciary                      | <u>326,409.00</u>  | <u>326,409.00</u> | <u>318,250.02</u> | <u>8,158.98</u>                        |
| Public Safety:                       |                    |                   |                   |  |
| Salaries:                            |                    |                   |                   |  |
| Detention Center                     | 164,000.00         | 164,000.00        | 159,748.85        | 4,251.15                               |
| ESDA                                 | 8,000.00           | 8,000.00          | 8,000.00          | -                                      |
| Sheriff's Department                 | 479,374.14         | 479,374.14        | 444,896.41        | 34,477.73                              |

CUMBERLAND COUNTY, ILLINOIS  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
 FUND BALANCE - COMPARED WITH BUDGET

GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)  
 For the Year Ended November 30, 2015

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Positive<br/>(Negative)<br/>Final Budget</u> |
|--|----------------------------|-------------------------|---------------------|---|
| Operating expenses pertaining to:            |                            |                         |                     |   |
| ESDA   | 4,960.00                   | 59,545.77               | 57,066.20           | 2,479.57  |
| Detention Center                             | 48,400.00                  | 48,400.00               | 28,526.67           | 19,873.33                                       |
| Drug Task Force                              | -                          | -                       | 290.33              | (290.33)  |
| Sheriff's Department                         | <u>135,473.00</u>          | <u>165,473.00</u>       | <u>128,927.48</u>   | <u>36,545.52</u>                                |
| Total public safety                          | <u>840,207.14</u>          | <u>924,792.91</u>       | <u>827,455.94</u>   | <u>97,336.97</u>                                |
| <br>   |                            |                         |                     |   |
| Total expenditures disbursed                 | <u>2,089,325.98</u>        | <u>2,206,811.75</u>     | <u>1,981,743.43</u> | <u>225,068.32</u>                               |
| <br>   |                            |                         |                     |   |
| Excess of revenues over (under) expenditures | <u>(38,841.10)</u>         | <u>(156,326.87)</u>     | <u>158,695.12</u>   | <u>315,021.99</u>                               |
| <br>   |                            |                         |                     |   |
| County Insurance Fund:                       |                            |                         |                     |   |
| Revenue Received:                            |                            |                         |                     |   |
| Property taxes                               | 280,864.00                 | 280,864.00              | 283,448.91          | 2,584.91  |
| Intergovernmental revenues:                  |                            |                         |                     |   |
| State sources:                               |                            |                         |                     |   |
| Replacement taxes                            | 10,000.00                  | 10,000.00               | 10,571.62           | 571.62  |
| Interest                                     | <u>400.00</u>              | <u>400.00</u>           | <u>841.16</u>       | <u>441.16</u>                                   |
| Total revenues received                      | <u>291,264.00</u>          | <u>291,264.00</u>       | <u>294,861.69</u>   | <u>3,597.69</u>                                 |
| <br>   |                            |                         |                     |   |
| Expenditures Disbursed:                      |                            |                         |                     |   |
| General Government:                          |                            |                         |                     |   |
| County insurance                             | <u>158,929.00</u>          | <u>158,929.00</u>       | <u>133,849.01</u>   | <u>25,079.99</u>                                |
| <br>   |                            |                         |                     |   |
| Debt Service:                                |                            |                         |                     |   |
| Bond principal                               | 124,435.00                 | 124,435.00              | 110,000.00          | 14,435.00                                       |
| Bond interest                                | <u>-</u>                   | <u>-</u>                | <u>13,005.00</u>    | <u>(13,005.00)</u>                              |
| Total debt service                           | <u>124,435.00</u>          | <u>124,435.00</u>       | <u>123,005.00</u>   | <u>1,430.00</u>                                 |
| <br>   |                            |                         |                     |   |
| Total expenditures disbursed                 | <u>283,364.00</u>          | <u>283,364.00</u>       | <u>256,854.01</u>   | <u>26,509.99</u>                                |
| <br>   |                            |                         |                     |   |
| Excess of revenues over (under) expenditures | <u>7,900.00</u>            | <u>7,900.00</u>         | <u>38,007.68</u>    | <u>30,107.68</u>                                |

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET

GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)

For the Year Ended November 30, 2015

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>       | <u>Positive<br/>(Negative)<br/>Final Budget</u> |
|--|----------------------------|-------------------------|---------------------|---|
| Operations and Maintenance Fund:                   |                            |                         |                     |   |
| Revenue Received:                                  |                            |                         |                     |   |
| Interest   | 1,000.00                   | 1,000.00                | 2,094.39            | 1,094.39  |
| Expenditures Disbursed:                            |                            |                         |                     |   |
| General Government:                                |                            |                         |                     |   |
| Salaries   | 5,000.00                   | 11,500.00               | 11,142.00           | 358.00  |
| Building maintenance                               | 30,000.00                  | 40,000.00               | 44,490.56           | (4,490.56)                                      |
| Lawn maintenance                                   | 2,000.00                   | 2,000.00                | 1,445.48            | 554.52  |
| Contractual services                               | 15,000.00                  | 15,000.00               | 12,480.00           | 2,520.00  |
| Utilities  | 49,000.00                  | 49,000.00               | 41,891.93           | 7,108.07  |
| Garbage  | 2,000.00                   | 2,000.00                | 1,440.00            | 560.00  |
| Supplies   | 3,900.00                   | 3,900.00                | 2,076.82            | 1,823.18  |
| Miscellaneous                                      | 3,400.00                   | 3,400.00                | 2,399.34            | 1,000.66  |
| Total general government                           | <u>110,300.00</u>          | <u>126,800.00</u>       | <u>117,366.13</u>   | <u>9,433.87</u>                                 |
| Excess of revenues over (under) expenditures       | <u>(109,300.00)</u>        | <u>(125,800.00)</u>     | <u>(115,271.74)</u> | <u>10,528.26</u>                                |
| Coroner's Automation Fund:                         |                            |                         |                     |   |
| Revenue Received:                                  |                            |                         |                     |   |
| Fees, fines and forfeits:                          |                            |                         |                     |   |
| Other  | 650.00                     | 650.00                  | 950.00              | 300.00  |
| Expenditures Disbursed:                            |                            |                         |                     |   |
| General Government:                                |                            |                         |                     |   |
| None   | -                          | -                       | -                   | -   |
| Excess of revenues over (under) expenditures       | <u>650.00</u>              | <u>650.00</u>           | <u>950.00</u>       | <u>300.00</u>                                   |
| Total excess of revenues over (under) expenditures | <u>\$ (139,591.10)</u>     | <u>\$ (273,576.87)</u>  | <u>82,381.06</u>    | <u>\$ 355,957.93</u>                            |
| Fund balance, beginning of year                    |                            |                         |                     | 2,769,336.59                                    |
| Prior period adjustment                            |                            |                         |                     | <u>32,957.52</u>                                |
| Fund balance, beginning of year, as restated       |                            |                         |                     | <u>2,802,294.11</u>                             |
| Fund Balance, End of Year                          |                            |                         |                     | <u>\$2,884,675.17</u>                           |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
COUNTY HIGHWAY FUND  
(Includes County Highway and Supplemental Highway Funds)  
For the Year Ended November 30, 2015

|   | Original<br>Budget | Final<br>Budget | Actual         | Positive<br>(Negative)<br>Final Budget |
|---|--------------------|-----------------|----------------|--|
| County Highway Fund:                    |                    |                 |                |  |
| Revenue Received:                       |                    |                 |                |  |
| Property taxes                          | \$ 103,000.00      | \$ 104,500.00   | \$ 103,485.36  | \$ (1,014.64)                          |
| Intergovernmental revenues:             |                    |                 |                |  |
| Reimbursement from townships/municipals | 4,775.00           | 8,520.12        | 8,579.50       | 59.38                                  |
| State sources:                          |                    |                 |                |  |
| Replacement taxes                       | 7,500.00           | 7,735.12        | 8,259.13       | 524.01                                 |
| Grants                                  | -                  | 521,985.68      | 484,761.10     | (37,224.58)                            |
| Federal sources                         | 30,000.00          | 10,887.21       | 3,918.70       | (6,968.51)                             |
| Interest                                | 800.00             | 600.00          | 737.16         | 137.16                                 |
| Charges for services                    | 83,292.00          | 89,354.40       | 91,854.39      | 2,499.99                               |
| Equipment rental                        | 79,000.00          | 39,857.16       | 39,857.16      | -                                      |
| Miscellaneous receipts                  | 5,500.00           | 47.50           | 47.50          | -                                      |
| <br>Total revenues received             | <br>313,867.00     | <br>783,487.19  | <br>741,500.00 | <br>(41,987.19)                        |
| <br>Expenditures Disbursed:             |                    |                 |                |  |
| Public Works/Transportation:            |                    |                 |                |  |
| Salaries                                | 164,117.00         | 195,190.00      | 181,247.82     | 13,942.18                              |
| Mileage and expense                     | 700.00             | 1,500.00        | 1,117.08       | 382.92                                 |
| Association dues                        | 700.00             | 700.00          | 594.86         | 105.14                                 |
| Maintenance of roads                    | 71,400.00          | 526,504.18      | 359,679.16     | 166,825.02                             |
| Office supplies                         | 3,875.00           | 4,225.00        | 2,864.62       | 1,360.38                               |
| Office equipment                        | 2,500.00           | 2,500.00        | 1,621.29       | 878.71                                 |
| Maintenance equipment and supplies      | 60,200.00          | 60,200.00       | 35,707.46      | 24,492.54                              |
| Highway utilities                       | 11,700.00          | 14,000.00       | 9,914.22       | 4,085.78                               |
| Telephone                               | 3,300.00           | 3,600.00        | 3,443.96       | 156.04                                 |
| Equipment                               | 47,100.00          | 53,000.00       | 138,219.28     | (85,219.28)                            |
| Administrative fees                     | 30,800.00          | 30,800.00       | 30,800.00      | -                                      |
| Maintenance of equipment                | 24,975.00          | 35,075.00       | 27,645.99      | 7,429.01                               |
| Miscellaneous                           | 11,300.00          | 19,375.00       | 18,061.01      | 1,313.99                               |
| Total public works/transportation       | 432,667.00         | 946,669.18      | 810,916.75     | 135,752.43                             |
| <br>Debt Service:                       |                    |                 |                |  |
| Principal                               | -                  | -               | 39,872.59      | (39,872.59)                            |
| Interest                                | -                  | -               | 6,104.85       | (6,104.85)                             |
| Total debt service                      | -                  | -               | 45,977.44      | (45,977.44)                            |
| <br>Total expenditures disbursed        | <br>432,667.00     | <br>946,669.18  | <br>856,894.19 | <br>89,774.99                          |

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
COUNTY HIGHWAY FUND  
(Includes County Highway and Supplemental Highway Funds)  
For the Year Ended November 30, 2015

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | <u>Positive<br/>(Negative)<br/>Final Budget</u> |
|---|----------------------------|-------------------------|----------------------|---|
| Excess of revenues over (under) expenditures  | <u>(118,800.00)</u>        | <u>(163,181.99)</u>     | <u>(115,394.19)</u>  | <u>47,787.80</u>                                |
| Other Financing Sources (Uses):   |                            |                         |                      |   |
| Capital lease proceeds  | <u>-</u>                   | <u>-</u>                | <u>131,320.00</u>    | <u>131,320.00</u>                               |
| Excess of revenues and other financing sources<br>over (under) expenditures and other<br>financing uses       | <u>(118,800.00)</u>        | <u>(163,181.99)</u>     | <u>15,925.81</u>     | <u>179,107.80</u>                               |
| Supplemental Highway Fund:  |                            |                         |                      |   |
| Revenue Received:   |                            |                         |                      |   |
| Interest  | <u>2.30</u>                | <u>2.30</u>             | <u>2.73</u>          | <u>0.43</u>                                     |
| Expenditures Disbursed:   |                            |                         |                      |   |
| Public Works/Transportation:  |                            |                         |                      |   |
| Maintenance of equipment  | <u>1,299.30</u>            | <u>1,299.30</u>         | <u>-</u>             | <u>1,299.30</u>                                 |
| Excess of revenues over (under) expenditures  | <u>(1,297.00)</u>          | <u>(1,297.00)</u>       | <u>2.73</u>          | <u>1,299.73</u>                                 |
| Total excess of revenues and other financing<br>sources over (under) expenditures and<br>other financing uses | <u>\$ (120,097.00)</u>     | <u>\$ (164,478.99)</u>  | <u>15,928.54</u>     | <u>\$ 180,407.53</u>                            |
| Fund balance, beginning of year   |                            |                         | 191,674.84           |   |
| Prior period adjustment   |                            |                         | <u>7,392.99</u>      |   |
| Fund balance, beginning of year, as restated  |                            |                         | <u>199,067.83</u>    |   |
| Fund Balance, End of Year   |                            |                         | <u>\$ 214,996.37</u> |   |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
COUNTY MOTOR FUEL TAX FUND  
For the Year Ended November 30, 2015

|  | Original<br>Budget | Final<br>Budget | Actual        | Positive<br>(Negative)<br>Final Budget |
|--|--------------------|-----------------|---------------|--|
| Revenue Received:                            |                    |                 |               |  |
| Intergovernmental Revenues:                  |                    |                 |               |  |
| State sources:                               |                    |                 |               |  |
| Motor fuel taxes                             | \$ -               | \$ -            | \$ 213,050.78 | \$ 213,050.78                          |
| Grants                                       | -                  | -               | 60,329.30     | 60,329.30                              |
| County engineer salary assistance            | -                  | -               | 47,380.00     | 47,380.00                              |
| Interest                                     | -                  | -               | 1,120.18      | 1,120.18                               |
| Total revenues received                      | -                  | -               | 321,880.26    | 321,880.26                             |
| Expenditures Disbursed:                      |                    |                 |               |  |
| Public Works/Transportation:                 |                    |                 |               |  |
| Salaries                                     | -                  | -               | 94,760.00     | (94,760.00)                            |
| Payroll taxes and benefits                   | -                  | -               | 19,533.97     | (19,533.97)                            |
| Equipment rental                             | -                  | -               | 39,857.16     | (39,857.16)                            |
| Maintenance of roads and bridges             | -                  | -               | 60,895.24     | (60,895.24)                            |
| Total public works/transportation            | -                  | -               | 215,046.37    | (215,046.37)                           |
| Excess of revenues over (under) expenditures | \$ -               | \$ -            | 106,833.89    | \$ 106,833.89                          |
| Fund balance, beginning of year              |                    |                 | 47,621.64     |  |
| Fund Balance, End of Year                    |                    |                 | \$ 154,455.53 |  |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
HEALTH DEPARTMENT FUND  
For the Year Ended November 30, 2015

|  | Original<br>Budget | Final<br>Budget    | Actual             | Positive<br>(Negative)<br>Final Budget |
|--|--------------------|--------------------|--------------------|--|
| Revenue Received:                            |                    |                    |                    |  |
| Property taxes                               | \$ 70,400.00       | \$ 70,400.00       | \$ 70,739.72       | \$ 339.72                              |
| Intergovernmental Revenues:                  |                    |                    |                    |  |
| State sources:                               |                    |                    |                    |  |
| Replacement taxes                            | 4,500.00           | 4,500.00           | 4,698.32           | 198.32                                 |
| Grants                                       | 122,390.92         | 122,390.92         | 120,681.29         | (1,709.63)                             |
| Federal sources                              | 129,358.00         | 147,858.00         | 155,069.37         | 7,211.37                               |
| Licenses and permits                         | 12,550.00          | 12,550.00          | 10,040.00          | (2,510.00)                             |
| Fees, Fines and Forfeits:                    |                    |                    |                    |  |
| Other  | 36,500.00          | 36,500.00          | 24,720.74          | (11,779.26)                            |
| Interest                                     | 2,500.00           | 2,500.00           | 995.09             | (1,504.91)                             |
| Miscellaneous receipts                       | -                  | -                  | 2,670.80           | 2,670.80                               |
|  | <u>378,198.92</u>  | <u>396,698.92</u>  | <u>389,615.33</u>  | <u>(7,083.59)</u>                      |
| Total revenues received                      |                    |                    |                    |  |
| Expenditures Disbursed:                      |                    |                    |                    |  |
| Health and Welfare:                          |                    |                    |                    |  |
| Salaries and benefits                        | 303,857.18         | 303,857.18         | 287,092.45         | 16,764.73                              |
| Office expense                               | 2,540.00           | 3,540.00           | 3,171.90           | 368.10                                 |
| Utilities                                    | 10,420.00          | 10,420.00          | 12,574.92          | (2,154.92)                             |
| Insurance                                    | 35,935.00          | 35,935.00          | 43,158.75          | (7,223.75)                             |
| Repairs and maintenance                      | 26,000.00          | 26,000.00          | 1,081.60           | 24,918.40                              |
| Supplies                                     | 4,441.00           | 4,441.00           | 8,389.89           | (3,948.89)                             |
| Vaccines                                     | 7,750.00           | 7,750.00           | 10,542.72          | (2,792.72)                             |
| Contractual and other services               | 23,100.00          | 41,600.00          | 38,098.83          | 3,501.17                               |
| Administrative fees                          | 5,000.00           | 5,000.00           | 3,000.02           | 1,999.98                               |
| Miscellaneous                                | 4,550.00           | 4,550.00           | 8,696.37           | (4,146.37)                             |
| Total health and welfare                     | <u>423,593.18</u>  | <u>443,093.18</u>  | <u>415,807.45</u>  | <u>27,285.73</u>                       |
| Debt Service:                                |                    |                    |                    |  |
| Principal                                    | -                  | -                  | 25,000.00          | (25,000.00)                            |
| Interest                                     | -                  | -                  | 501.37             | (501.37)                               |
| Total debt service                           | <u>-</u>           | <u>-</u>           | <u>25,501.37</u>   | <u>(25,501.37)</u>                     |
|  | <u>423,593.18</u>  | <u>443,093.18</u>  | <u>441,308.82</u>  | <u>1,784.36</u>                        |
| Total expenditures disbursed                 |                    |                    |                    |  |
| Excess of revenues over (under) expenditures | <u>(45,394.26)</u> | <u>(46,394.26)</u> | <u>(51,693.49)</u> | <u>(5,299.23)</u>                      |

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
HEALTH DEPARTMENT FUND  
For the Year Ended November 30, 2015

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>        | <u>Positive<br/>(Negative)<br/>Final Budget</u> |
|---|----------------------------|-------------------------|----------------------|---|
| Other Financing Sources (Uses):   |                            |                         |                      |   |
| Sale of capital assets  | <u>-</u>                   | <u>-</u>                | <u>11,365.00</u>     | <u>11,365.00</u>                                |
| Excess of revenues and other financing sources<br>over (under) expenditures and other<br>financing uses | <u>\$ (45,394.26)</u>      | <u>\$ (46,394.26)</u>   | <u>(40,328.49)</u>   | <u>\$ 6,065.77</u>                              |
| Fund balance, beginning of year   |                            |                         | 148,975.71           |   |
| Prior period adjustment   |                            |                         | <u>4,205.59</u>      |   |
| Fund balance, beginning of year, as restated  |                            |                         | <u>153,181.30</u>    |   |
| Fund Balance, End of Year   |                            |                         | <u>\$ 112,852.81</u> |   |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN  
FUND BALANCE - COMPARED WITH BUDGET  
SOCIAL SECURITY AND IMRF FUND  
For the Year Ended November 30, 2015

|  | Original<br>Budget    | Final<br>Budget       | Actual               | Positive<br>(Negative)<br>Final Budget |
|--|-----------------------|-----------------------|----------------------|--|
| Revenue Received:                            |                       |                       |                      |  |
| Property taxes                               | \$ 271,400.00         | \$ 271,400.00         | \$ 272,266.26        | \$ 866.26                              |
| Intergovernmental revenues:                  |                       |                       |                      |  |
| State sources:                               |                       |                       |                      |  |
| Replacement taxes                            | 18,400.00             | 18,400.00             | 21,186.44            | 2,786.44                               |
| Interest                                     | <u>2,600.00</u>       | <u>2,600.00</u>       | <u>2,439.60</u>      | <u>(160.40)</u>                        |
| Total revenues received                      | <u>292,400.00</u>     | <u>292,400.00</u>     | <u>295,892.30</u>    | <u>3,492.30</u>                        |
| Expenditures Disbursed:                      |                       |                       |                      |  |
| General Government:                          |                       |                       |                      |  |
| County share - social security/medicare      | 110,000.00            | 117,000.00            | 116,102.24           | 897.76                                 |
| County share - IMRF                          | <u>203,000.00</u>     | <u>203,000.00</u>     | <u>184,873.56</u>    | <u>18,126.44</u>                       |
| Total general government                     | <u>313,000.00</u>     | <u>320,000.00</u>     | <u>300,975.80</u>    | <u>19,024.20</u>                       |
| Excess of revenues over (under) expenditures | <u>\$ (20,600.00)</u> | <u>\$ (27,600.00)</u> | <u>(5,083.50)</u>    | <u>\$ 22,516.50</u>                    |
| Fund balance, beginning of year              |                       |                       | 535,040.68           |  |
| Prior period adjustment                      |                       |                       | <u>18,964.56</u>     |  |
| Fund balance, beginning of year, as restated |                       |                       | <u>554,005.24</u>    |  |
| Fund Balance, End of Year                    |                       |                       | <u>\$ 548,921.74</u> |  |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
November 30, 2015

|  | <u>Agency<br/>Funds</u>  |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| Cash deposits                          | \$ 388,749.09            |
| Tax stamp inventory                    | <u>3,000.00</u>          |
| <br>Total Assets                       | <br><u>\$ 391,749.09</u> |
| <b>LIABILITIES</b>                     |                          |
| Due to other governments and agencies  | <u>\$ 391,749.09</u>     |
| <b>NET POSITION</b>                    |                          |
| None                                   | <u>-</u>                 |
| <br>Total Liabilities and Net Position | <br><u>\$ 391,749.09</u> |

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cumberland County, Illinois, have been prepared in conformity with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** -The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which Cumberland County is financially accountable. Cumberland County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cumberland County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Cumberland County and has a financial benefit/burden relationship, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, the following organization met the criteria of a discretely reported component unit of Cumberland County.

Emergency 911 Fund - Provides 911 services to the citizens of Cumberland County. Members of the 911 Board are appointed by the County Board. The County Board reviews the 911 budget. The County Treasurer's office maintains the accounting records and collects the telephone surcharge used to fund the system. Payroll is included with the County's payroll in reporting to various federal and state agencies. Separate financial statements are not issued.

- b) **Basis of Presentation** - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general and special revenue funds are classified as governmental activities. The County has no business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

**Government-Wide Financial Statements:**

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the governmental and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

The statement of activities demonstrates the degree to which the direct expenses of a given function or identifiable activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or identifiable activity. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements. All non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources). The County presented the following major governmental funds:

**General Fund** - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The County Insurance Fund, Operations and Maintenance Fund, and Coroner's Automation Fund are combined with the General Fund for financial statement purposes.

**Special Revenue Funds** - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for special purposes. The County's major special revenue funds are County Highway, County Motor Fuel Tax, Health Department, and Social Security and IMRF. The purpose and substantial restricted resources for each major special revenue fund are listed below:

**County Highway Fund** - To account for revenues and expenditures related to operating and improving public roads and highways. The major sources of revenue are a property tax levy and charges for services paid from restricted monies of governments. The Supplemental Highway Fund is combined with the County Highway Fund for financial statement purposes because this fund no longer receives substantial restricted or committed inflows.

**County Motor Fuel Tax Fund** - To account for revenues and expenditures related to operating, constructing, and improving public roads and highways. The major source of revenue is the state motor fuel (gasoline) tax which is collected and distributed by the State of Illinois.

**Health Department Fund** - To account for revenues and expenditures to provide health services to residents of Cumberland County. The major sources of revenue include a property tax levy and grant funding provided by federal and state sources.

**Social Security and IMRF** - To account for revenues and expenditures related to the County's participation in Social Security/Medicare and the Illinois Municipal Retirement Fund defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy and personal property replacement tax.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds include agency funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve measurement of results of operations.

Agency Funds - Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County has fourteen agency funds.

- c) Measurement Focus and Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The County maintains its accounting records for all funds on the modified cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists, which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

The government-wide financial statements and the fund financial statements are reported using the modified cash basis of accounting. This basis recognizes assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than generally accepted accounting principles. The government-wide financial statements use the economic resources measurement focus. Accordingly, all assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flows.

The governmental fund financial statements are accounted for using the current financial resources management focus. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

If the County utilized generally accepted accounting principles, the fund financial statements for governmental funds would use the modified accrual basis of accounting while the government-wide financial statements would be presented on the accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or within sixty days after year-end. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable. Under the accrual basis of accounting, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

d) Budgets and Budgetary Accounting – Cumberland County follows these procedures in establishing the budgetary data reflected in these financial statements:

1. Prior to December 1, a proposed operating budget is prepared for all governmental funds except for the County Motor Fuel Tax Fund.
2. Public hearings are conducted in November to obtain taxpayer comments.
3. By November 30, the budget is legally adopted by a majority vote of the County Board.
4. Budgets are adopted on the cash basis.
5. Budgets lapse at year end. Cumberland County reappropriates the following year any unperformed contracts, commitments or any other encumbrances.
6. The County Board determines any amendments that may be made to the budget. Evaluation and financial control is also determined at the County Board level.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts.

e) Inventories – The County does not maintain inventories of supplies and materials with the exception of the value of the real estate tax stamps as held by the County Clerk’s office. The tax stamp inventory is reported at cost.

f) Capital Assets, Depreciation and Amortization – General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. The County defines capital assets as assets with an initial individual cost of at least \$2,500 for equipment, \$10,000 for buildings and improvements, and \$50,000 for infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired after December 1, 2003, or that received major renovations, restorations, or improvements during that period. When capital assets are disposed, the costs and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives, in years, for depreciable assets are as follows:

|  | <u>Years</u> |
|--|--------------|
| Appliances                                 | 5            |
| Tools                                      | 5            |
| Vehicles under 13,000 gross vehicle weight | 5            |
| Equipment                                  | 7            |
| Vehicles over 13,000 gross vehicle weight  | 7            |
| Road improvements                          | 10           |
| Other improvements                         | 20           |
| Buildings                                  | 40           |
| New infrastructure                         | 40           |

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.
- h) Deferred Outflows and Inflows of Resources – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide statement of net position and the governmental funds statement of assets, liabilities, and fund equity arising from cash transactions. The County had no deferred outflows of resources in the current year.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide statement of net position and the governmental funds statement of assets, liabilities, and fund equity arising from cash transactions. The County had no deferred inflows of resources in the current year.

- i) Net Position - Government-wide net position is divided into three components:
1. Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
  2. Restricted - consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
  3. Unrestricted - all other net position is reported in this category.
- j) Fund Balance - The following classifications describe the constraints placed on the purposes for which resources can be used:
1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
  2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
  3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
  4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

5. Unassigned fund balance - consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- k) Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - CASH DEPOSITS AND INVESTMENTS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2015, the County had the following cash deposits:

|                          |                        |
|--------------------------|------------------------|
| Governmental Activities: |                        |
| Cash on hand             | \$ 670.00              |
| Cash deposits            | 3,419,155.91           |
| Certificates of deposit  | <u>1,008,626.05</u>    |
|                          | <u>\$ 4,428,451.96</u> |
| Fiduciary Funds:         |                        |
| Cash on hand             | \$ 350.00              |
| Cash deposits            | 384,818.44             |
| Certificates of deposit  | <u>3,580.65</u>        |
|                          | <u>\$ 388,749.09</u>   |
| Component Units:         |                        |
| Cash Deposits            | <u>\$ 500,383.28</u>   |

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2015, the County had no investments.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash and investments held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash and investments held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, Circuit Clerk, Emergency 911, and Sheriff's Department). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2015, all cash deposits and investments were insured or covered by collateral.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE C - PROPERTY TAXES

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund.

Property is assessed on January 1 each year. Taxes for the year 2014 were levied and collected during 2015. The 2014 levy was adopted by the County on December 9, 2014. Property taxes were due from property owners in two installments in July and September. The property tax receipts for the year ending November 30, 2015, as shown in the combined financial statements, consist of three distributions from the 2014 levy. Property taxes are distributed from July through November.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

The following are the assessed valuations and tax rates applicable to the various levies per \$100 of assessed valuation for the property tax collections included in these financial statements.

|                        | 2014 Levy             |
|------------------------|-----------------------|
| Assessed Valuation     | <u>\$ 128,676,513</u> |
| Property Tax Rates:    |                       |
| County                 | .34137                |
| Bond and Interest      | .09768                |
| IMRF                   | .13911                |
| County Highway         | .08005                |
| County Bridge          | .03768                |
| Federal Aid Matching   | .03826                |
| County Health          | .05472                |
| Liability Insurance    | .07722                |
| Social Security        | .07150                |
| Unemployment Insurance | .00778                |
| Workers Compensation   | .04436                |
| Total County Rate      | .98973                |

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

|  | Balance<br>11/30/2014 | Additions     | Retirements    | Balance<br>11/30/2015 |
|--|-----------------------|---------------|----------------|-----------------------|
| Primary Government:                                  |                       |               |                |                       |
| Capital assets being depreciated:                    |                       |               |                |                       |
| Buildings and improvements                           | \$ 9,053,458.32       | \$ 56,060.08  | \$ -           | \$ 9,109,518.40       |
| Accumulated depreciation                             | (3,557,641.39)        | (229,952.90)  | -              | (3,787,594.29)        |
| Buildings and improvements, net                      | 5,495,816.93          | (173,892.82)  | -              | 5,321,924.11          |
| Infrastructure                                       | 5,713,679.96          | 770,387.49    | -              | 6,484,067.45          |
| Accumulated depreciation                             | (928,657.70)          | (238,647.86)  | -              | (1,167,305.56)        |
| Infrastructure, net                                  | 4,785,022.26          | 531,739.63    | -              | 5,316,761.89          |
| Equipment  | 770,876.80            | 39,230.27     | (7,974.00)     | 802,133.07            |
| Accumulated depreciation                             | (695,287.16)          | (29,989.09)   | 7,974.00       | (717,302.25)          |
| Equipment, net                                       | 75,589.64             | 9,241.18      | -              | 84,830.82             |
| Vehicle  | 972,996.86            | 221,580.90    | (84,232.00)    | 1,110,345.76          |
| Accumulated depreciation                             | (738,616.85)          | (110,022.39)  | 84,232.00      | (764,407.24)          |
| Vehicle, net   | 234,380.01            | 111,558.51    | -              | 345,938.52            |
| Capital assets not being depreciated:                |                       |               |                |                       |
| Construction in progress                             | 90,624.93             | 21,123.50     | (45,312.08)    | 66,436.35             |
| Total, Governmental Activities<br>Net Capital Assets | \$ 10,681,433.77      | \$ 499,770.00 | \$ (45,312.08) | \$ 11,135,891.69      |

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|  | Balance<br>11/30/2014 | Additions            | Retirements | Balance<br>11/30/2015 |
|--|-----------------------|----------------------|-------------|-----------------------|
| Component Unit:                              |                       |                      |             |                       |
| Capital assets being depreciated:            |                       |                      |             |                       |
| Buildings and improvements                   | \$ 36,145.00          | \$ -                 | \$ -        | \$ 36,145.00          |
| Accumulated depreciation                     | <u>(7,279.49)</u>     | <u>(903.64)</u>      | <u>-</u>    | <u>(8,183.13)</u>     |
| Buildings and improvements, net              | <u>28,865.51</u>      | <u>(903.64)</u>      | <u>-</u>    | <u>27,961.87</u>      |
| <br>   |                       |                      |             |                       |
| Equipment                                    | 282,244.76            | -                    | -           | 282,244.76            |
| Accumulated depreciation                     | <u>(281,501.95)</u>   | <u>(742.81)</u>      | <u>-</u>    | <u>(282,244.76)</u>   |
| Equipment, net                               | <u>742.81</u>         | <u>(742.81)</u>      | <u>-</u>    | <u>-</u>              |
| <br>   |                       |                      |             |                       |
| Total, Component Unit,<br>Net Capital Assets | <u>\$ 29,608.32</u>   | <u>\$ (1,646.45)</u> | <u>\$ -</u> | <u>\$ 27,961.87</u>   |

Depreciation expense was charged to functions/programs as follows:

|   |                      |
|---|----------------------|
| Primary Government:                               |                      |
| General government                                | \$ 79,778.13         |
| Public safety                                     | 97,795.60            |
| Health and welfare                                | 11,912.16            |
| Judiciary   | 1,842.86             |
| Public works/transportation                       | <u>417,283.49</u>    |
| <br>  |                      |
| Total Depreciation Expense,<br>Primary Government | <u>\$ 608,612.24</u> |

The County has the following active construction in progress projects.

Construction in progress includes a project to construct the Embarras River overflow bridge. The project will be funded by the federal Bridge Replacement Program and federal soft match funds. As of November 30, 2015, \$52,635.03 has been disbursed for preliminary engineering costs.

Construction in progress includes a project for road resurfacing. The preliminary engineering for the project will be funded by the federal Surface Transportation Rural Program. As of November 30, 2015, \$3,782.88 has been disbursed for preliminary engineering costs.

Construction in progress includes a project for bridge reconstruction. The preliminary engineering for the project will be funded by the federal Surface Transportation Program. As of November 30, 2015, \$10,018.44 has been disbursed for preliminary engineering costs.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE E - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund

Plan Description

The County's defined benefit pension plan for regular employees and Sheriff's law enforcement personnel employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of the notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Cumberland County does not have any members that participate in the Elected County Official (ECO) plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Contributions

As set by statute, the County's regular plan members are required to contribute 4.5% of their annual covered salary and the County's SLEP plan members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's regular plan annual contribution rate for calendar year 2015 and 2014 was 12.95% and 14.15%. For the fiscal year ended November 30, 2015, the County contributed \$189,601.87 to the regular plan. The County's SLEP plan annual contribution rate for calendar year 2015 and 2014 was 14.85% and 16.42%. For the fiscal year ended November 30, 2015, the County contributed \$40,182.31 to the SLEP plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of a modified cash basis of accounting framework in the preparation of these financial statements, the County's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the County to the plan.

NOTE F - LONG-TERM DEBT

- a) The long-term debt of the County consists of bonds payable, equipment leases and notes payable. A summary of the County's debt as of November 30, 2015, and transactions for the year then ended follows:

|                                      | Balance<br>December 1,<br>2014 | Additions                | Reductions               | Balance<br>November 30,<br>2015 | Amount<br>Due Within<br>One Year |
|--------------------------------------|--------------------------------|--------------------------|--------------------------|---------------------------------|----------------------------------|
| Primary Government:                  |                                |                          |                          |                                 |                                  |
| Self-Insurance Bonds,<br>Series 2010 | \$ 450,000.00                  | \$ -                     | \$ 110,000.00            | \$ 340,000.00                   | \$ 110,000.00                    |
| Equipment leases                     | 176,535.67                     | 131,320.00               | 39,872.59                | 267,983.08                      | 65,739.13                        |
| Notes payable                        | <u>25,000.00</u>               | <u>-</u>                 | <u>25,000.00</u>         | <u>-</u>                        | <u>-</u>                         |
| <br>Total – Primary<br>Government    | <br><u>\$ 651,535.67</u>       | <br><u>\$ 131,320.00</u> | <br><u>\$ 174,872.59</u> | <br><u>\$ 607,983.08</u>        | <br><u>\$ 175,739.13</u>         |

- b) Bonded Debt

Self-Insurance Bonds Series 2010 - On January 15, 2001 the Cumberland County Board issued \$880,000 in General Obligation Self-Insurance Bonds to supplement its initial contribution to the Initial Contribution Fund of the Illinois Counties Insurance Trust. On February 9, 2010 the Cumberland County Board authorized the issuance of \$775,000 in General Obligation Self-Insurance Refunding Bonds to provide funds for the advance refunding of the Series 2001 Self-Insurance Bonds, and related costs and expenses. Interest is payable semiannually on June 15 and December 15 with rates ranging from 1.30% to 3.70%. Principal payments are due December 15, commencing December 15, 2010 with final payment due December 15, 2017. Bond proceeds minus expenses were deposited with an escrow agent on February 23, 2010 and scheduled interest payments were made on the defeased debt. The final principal payment to defease the Series 2001 Self-Insurance Bonds was made on December 15, 2010 from the Series 2010 Self-Insurance Bond proceeds held in an escrow account and from County monies in the County Insurance Fund. At November 30, 2015 the outstanding liability was \$340,000.00.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

At November 30, 2015 the annual cash flow requirements of principal and interest were as follows:

| Fiscal<br>Year Ending<br>November 30 | <u>Principal</u>     | <u>Interest</u>     | <u>Total</u>         |
|--------------------------------------|----------------------|---------------------|----------------------|
| 2016                                 | \$ 110,000.00        | \$ 9,870.00         | \$ 119,870.00        |
| 2017                                 | 115,000.00           | 6,210.00            | 121,210.00           |
| 2018                                 | <u>115,000.00</u>    | <u>2,128.00</u>     | <u>117,128.00</u>    |
|                                      | <u>\$ 340,000.00</u> | <u>\$ 18,208.00</u> | <u>\$ 358,208.00</u> |

c) Equipment Lease Agreements

The County entered into a lease agreement with Caterpillar Financial Services on August 27, 2009 for the lease of a motor grader. The lease agreement was modified on October 10, 2012. The agreement calls for two annual payments of \$19,636.59, four annual payments of \$18,784.32 and one final payment of \$98,340.58 with the first payment due January 8, 2011 and the final payment due January 8, 2017. The interest rate is 4.40% for the first two payments and 3.20% for the remaining payments. At November 30, 2015 the outstanding liability was \$110,538.36.

The County entered into a lease agreement with Agricredit Acceptance LLC on December 1, 2011 for the lease of a wheel loader. The agreement calls for one \$50,000.00 payment due on the lease date and four annual payments of \$27,193.12 due December 1. The interest rate is 4.09%. The final lease payment is due December 1, 2015. At November 30, 2015 the outstanding liability was \$26,124.72.

The County entered into a lease agreement with Deere Credit, Inc. on December 9, 2014 for the lease of an excavator. The agreement calls for five annual payments of \$28,801.56 with the first payment due January 10, 2016. The interest rate is 3.00%. The final lease payment is due January 10, 2020. At November 30, 2015 the outstanding liability was \$131,320.00.

At November 30, 2015 the annual cash flow requirements of principal and interest were as follows:

| Fiscal<br>Year Ending<br>November 30 | <u>Principal</u>     | <u>Interest</u>     | <u>Total</u>         |
|--------------------------------------|----------------------|---------------------|----------------------|
| 2016                                 | \$ 65,739.13         | \$ 9,039.87         | \$ 74,779.00         |
| 2017                                 | 120,839.75           | 6,302.39            | 127,142.14           |
| 2018                                 | 26,325.57            | 2,475.99            | 28,801.56            |
| 2019                                 | 27,126.29            | 1,675.27            | 28,801.56            |
| 2020                                 | <u>27,952.34</u>     | <u>850.22</u>       | <u>28,802.56</u>     |
|                                      | <u>\$ 267,983.08</u> | <u>\$ 20,343.74</u> | <u>\$ 288,326.82</u> |

d) Notes Payable

The County entered into a loan agreement with Gateway Community Bank on November 7, 2012 to finance the purchase of a building for the Cumberland County Health Department. The loan amount is \$125,000.00 at an interest rate of 4.00%. The loan will be repaid in five semiannual payments due February 1 and August 1. At November 30, 2015 the outstanding liability was \$0.00.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE G - RISK MANAGEMENT

The County is exposed to various risks of loss including but not limited to, general liability, property casualty, auto liability, workers compensation and public official liability. To limit exposure to these risks, the County participates in the Illinois Counties Risk Management Trust. The County is not aware of any liabilities associated with the risk management program at November 30, 2015. There has not been a significant reduction in the County's insurance coverage as of November 30, 2015 and settlements have not exceeded insurance coverage.

NOTE H - OTHER POST EMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the County will provide post-employment health care insurance benefits (OPEB) for retired employees through a cost sharing, multiple-employer health care plan. The County participates in the Health Options for Public Entities (HOPE) Trust, a joint self-insurance risk pool association. The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by adopting a County Ordinance. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements in the form of insurance premiums paid to the insurance company. The County does not provide any additional amount to prefund benefits nor does the plan have an actuarial valuation. The County requires retirees to contribute 100 percent of a premium amount established by the insurance company and approved by the County Board for all employees and retirees of \$700 per month for individual-only coverage and \$1,752 per month for family coverage. Although, with regard to retirees, this amount contains an implied subsidy by the County through a reduced blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of each subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the County related to these benefits when paid. Therefore, there are no modified cash basis expenditures or expenses reported for the County in regard to the plan benefits for retirees. For the fiscal year ended November 30, 2015, no retirees participated in the plan.

NOTE I - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Each plan participant's account is immediately 100% vested. Those participating in the plan determine the amount of deferred compensation to contribute to the plan. All contributions to the plan are from employee deferred compensation. The County does not contribute to the plan, and therefore, has no pension expenditures for the plan.

The plan is administered by independent plan administrator, Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of November 30, 2015 are:

|                                 |                      |
|---------------------------------|----------------------|
| Nationwide Retirement Solutions | <u>\$ 228,442.59</u> |
|---------------------------------|----------------------|

NOTE J - INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of amounts due from and due to other funds:

| Due To       | Due From                          | Balance<br>11-30-14 | Additions           | Payments    | Balance<br>11-30-15 |
|--------------|-----------------------------------|---------------------|---------------------|-------------|---------------------|
| General Fund | Emergency Repair<br>Program Trust | <u>\$ -</u>         | <u>\$ 88,910.00</u> | <u>\$ -</u> | <u>\$ 88,910.00</u> |

The General Fund loaned the Emergency Repair Program Trust Fund \$88,910.00 to pay for housing repair costs under the Trust Fund Emergency Assistance Program administered by Illinois Housing Development Authority. The loan was repaid in December 2015 when all grant monies were received from the Illinois Housing Development Authority.

NOTE K - DEFICIT FUND BALANCE

As of November 30, 2015, the Emergency Repair Program Trust Fund had a deficit fund balance of \$19,535.00.

NOTE L - PRIOR PERIOD ADJUSTMENT

The County has reported a prior period adjustment to restate beginning net position and fund balances as of November 30, 2014 to correct an error in the reporting of personal property replacement tax receipts. During the period January 1, 2014 through November 30, 2014, personal property replacement tax received was reported in an agency fund rather than the General Fund and other Special Revenue Funds. The beginning net position was restated as follows for the prior period adjustment:

|   |                            |
|---|----------------------------|
|   | Governmental<br>Activities |
| Net position, beginning of year                 | \$ 14,248,120.24           |
| Prior period adjustment                         | <u>71,568.83</u>           |
| Net Position, Beginning of Year,<br>as Restated | <u>\$ 14,319,689.07</u>    |

CUMBERLAND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

The beginning fund balances were restated as follows for the prior period adjustment:

|   | <u>General</u>         | <u>County<br/>Highway</u> | <u>Health<br/>Department</u> | <u>Social Security<br/>and IMRF</u> | <u>Other<br/>Governmental</u> |
|---|------------------------|---------------------------|------------------------------|-------------------------------------|-------------------------------|
| Fund balance,<br>beginning of year              | \$ 2,769,336.59        | \$ 191,674.84             | \$ 148,975.71                | \$ 535,040.68                       | \$ 525,572.68                 |
| Prior period adjustment                         | <u>32,957.52</u>       | <u>7,392.99</u>           | <u>4,205.59</u>              | <u>18,964.56</u>                    | <u>8,048.17</u>               |
| Fund Balance, Beginning<br>of Year, as Restated | <u>\$ 2,802,294.11</u> | <u>\$ 199,067.83</u>      | <u>\$ 153,181.30</u>         | <u>\$ 554,005.24</u>                | <u>\$ 533,620.85</u>          |

NOTE M - SUBSEQUENT EVENTS

On March 8, 2016, the County approved an Economic Development/TARP agreement with the Illinois Department of Transportation for reconstruction of a County road. The total estimated cost of the project is \$3,606,892.00. The State will provide funding of \$1,851,096.00 through the Economic Development Program and \$512,000.00 through the Truck Access Route Program.

## COMBINING STATEMENTS

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE  
 ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 November 30, 2015

|  | Probation           | Medical<br>Reimbursement | Coroner's<br>Grant | County<br>Bridge<br>Matching | State's<br>Attorney<br>Automation | State and<br>Federal<br>Matching | Circuit<br>Clerk<br>Automation | Circuit Clerk<br>Operation &<br>Administration | Court<br>Systems    | Emergency<br>Repair Program<br>Trust |
|--|---------------------|--------------------------|--------------------|------------------------------|-----------------------------------|----------------------------------|--------------------------------|--|---------------------|--------------------------------------|
| <b>ASSETS</b>                          |                     |                          |                    |                              |                                   |                                  |                                |  |                     |                                      |
| Cash Deposits                          | <u>\$ 74,846.60</u> | <u>\$ 25,714.35</u>      | <u>\$ 231.40</u>   | <u>\$ 76,106.98</u>          | <u>\$ 2,536.00</u>                | <u>\$ 59,301.51</u>              | <u>\$ 30,033.43</u>            | <u>\$ 11,503.96</u>                            | <u>\$ 25,879.80</u> | <u>\$ 69,375.00</u>                  |
| <b>LIABILITIES</b>                     |                     |                          |                    |                              |                                   |                                  |                                |  |                     |                                      |
| Due to other funds                     | <u>\$ -</u>         | <u>\$ -</u>              | <u>\$ -</u>        | <u>\$ -</u>                  | <u>\$ -</u>                       | <u>\$ -</u>                      | <u>\$ -</u>                    | <u>\$ -</u>                                    | <u>\$ -</u>         | <u>\$ 88,910.00</u>                  |
| <b>FUND BALANCE</b>                    |                     |                          |                    |                              |                                   |                                  |                                |  |                     |                                      |
| Restricted for:                        |                     |                          |                    |                              |                                   |                                  |                                |  |                     |                                      |
| General government                     | 71,524.53           | 24,871.71                | 231.40             | -                            | 2,536.00                          | -                                | 29,067.94                      | 11,503.96                                      | 24,834.32           | -                                    |
| Public works/transportation            | -                   | -                        | -                  | 72,575.40                    | -                                 | 56,324.13                        | -                              | -  | -                   | -                                    |
| Assigned for:                          |                     |                          |                    |                              |                                   |                                  |                                |  |                     |                                      |
| General government                     | 3,322.07            | 842.64                   | -                  | -                            | -                                 | -                                | 965.49                         | -  | 1,045.48            | -                                    |
| Public works/transportation            | -                   | -                        | -                  | 3,531.58                     | -                                 | 2,977.38                         | -                              | -  | -                   | -                                    |
| Unassigned (deficit)                   | <u>-</u>            | <u>-</u>                 | <u>-</u>           | <u>-</u>                     | <u>-</u>                          | <u>-</u>                         | <u>-</u>                       | <u>-</u>                                       | <u>-</u>            | <u>(19,535.00)</u>                   |
| Total fund balance (deficit)           | <u>74,846.60</u>    | <u>25,714.35</u>         | <u>231.40</u>      | <u>76,106.98</u>             | <u>2,536.00</u>                   | <u>59,301.51</u>                 | <u>30,033.43</u>               | <u>11,503.96</u>                               | <u>25,879.80</u>    | <u>(19,535.00)</u>                   |
| <br>Total Liabilities and Fund Balance | <u>\$ 74,846.60</u> | <u>\$ 25,714.35</u>      | <u>\$ 231.40</u>   | <u>\$ 76,106.98</u>          | <u>\$ 2,536.00</u>                | <u>\$ 59,301.51</u>              | <u>\$ 30,033.43</u>            | <u>\$ 11,503.96</u>                            | <u>\$ 25,879.80</u> | <u>\$ 69,375.00</u>                  |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE  
 ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 November 30, 2015

|                                    | Recorder's<br>Computer | County<br>Treasurer's<br>Automation | Court<br>Document<br>Storage | Sale in<br>Error    | Marriage        | Unemployment<br>Insurance | Probation &<br>Court Services | Sheriff<br>E Citation | Revolving<br>Account | Total Other<br>Governmental<br>Funds |
|------------------------------------|------------------------|-------------------------------------|------------------------------|---------------------|-----------------|---------------------------|-------------------------------|-----------------------|----------------------|--------------------------------------|
| <b>ASSETS</b>                      |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Cash Deposits                      | \$ 58,532.13           | \$ 44,941.83                        | \$ 26,895.28                 | \$ 21,260.83        | \$ 90.00        | \$ 69,665.62              | \$ 2,293.00                   | \$ 426.91             | \$ 1,825.71          | \$ 601,460.34                        |
| <b>LIABILITIES</b>                 |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Due to other funds                 | \$ -                   | \$ -                                | \$ -                         | \$ -                | \$ -            | \$ -                      | \$ -                          | \$ -                  | \$ -                 | \$ 88,910.00                         |
| <b>FUND BALANCE</b>                |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Restricted for:                    |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| General government                 | 57,727.36              | 43,515.73                           | 26,072.97                    | 20,347.03           | 90.00           | 68,129.49                 | 2,293.00                      | 424.80                | 1,825.71             | 384,995.95                           |
| Public works/transportation        | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 128,899.53                           |
| Assigned for:                      |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| General government                 | 804.77                 | 1,426.10                            | 822.31                       | 913.80              | -               | 1,536.13                  | -                             | 2.11                  | -                    | 11,680.90                            |
| Public works/transportation        | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 6,508.96                             |
| Unassigned (deficit)               | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | (19,535.00)                          |
| Total fund balance (deficit)       | <u>58,532.13</u>       | <u>44,941.83</u>                    | <u>26,895.28</u>             | <u>21,260.83</u>    | <u>90.00</u>    | <u>69,665.62</u>          | <u>2,293.00</u>               | <u>426.91</u>         | <u>1,825.71</u>      | <u>512,550.34</u>                    |
| Total Liabilities and Fund Balance | <u>\$ 58,532.13</u>    | <u>\$ 44,941.83</u>                 | <u>\$ 26,895.28</u>          | <u>\$ 21,260.83</u> | <u>\$ 90.00</u> | <u>\$ 69,665.62</u>       | <u>\$ 2,293.00</u>            | <u>\$ 426.91</u>      | <u>\$ 1,825.71</u>   | <u>\$ 601,460.34</u>                 |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED  
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 For the Year Ended November 30, 2015

|  | Probation           | Medical Reimbursement | Coroner's Grant  | County Bridge Matching | State's Attorney Automation | State and Federal Matching | Circuit Clerk Automation | Circuit Clerk Operation & Administration | Court Systems       | Emergency Repair Program Trust |
|--|---------------------|-----------------------|------------------|------------------------|-----------------------------|----------------------------|--------------------------|--|---------------------|--------------------------------|
| Revenues Received:                           |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| Property taxes                               | \$ -                | \$ -                  | \$ -             | \$ 48,710.95           | \$ -                        | \$ 49,460.73               | \$ -                     | \$ -                                     | \$ -                | \$ -                           |
| Intergovernmental revenues:                  |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| Reimbursement from townships/municipals      | -                   | -                     | -                | 23,849.02              | -                           | 274.53                     | -                        | -  | -                   | -                              |
| State sources:                               |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| Replacement taxes                            | -                   | -                     | -                | 4,129.57               | -                           | 4,129.57                   | -                        | -  | -                   | -                              |
| Grants                                       | -                   | -                     | -                | -                      | -                           | -                          | -                        | -  | -                   | 82,216.00                      |
| Other State Sources:                         |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| Miscellaneous                                | -                   | -                     | -                | -                      | -                           | -                          | 1,341.64                 | -  | -                   | -                              |
| Federal sources                              | -                   | -                     | -                | -                      | -                           | 18,184.83                  | 2,604.36                 | -  | -                   | -                              |
| Fees, fines and forfeits:                    |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| Other  | 21,116.06           | 2,425.00              | -                | -                      | 872.00                      | -                          | 13,511.38                | 3,197.34                                 | 11,524.46           | -                              |
| Interest                                     | 479.88              | 171.43                | -                | 263.46                 | -                           | 341.83                     | 165.77                   | -  | 174.67              | -                              |
| Total revenues received                      | <u>21,595.94</u>    | <u>2,596.43</u>       | <u>-</u>         | <u>76,953.00</u>       | <u>872.00</u>               | <u>72,391.49</u>           | <u>17,623.15</u>         | <u>3,197.34</u>                          | <u>11,699.13</u>    | <u>82,216.00</u>               |
| Expenditures Disbursed:                      |                     |                       |                  |                        |                             |                            |                          |  |                     |                                |
| General government                           | 10,411.83           | -                     | -                | -                      | -                           | -                          | 22,970.14                | 41.98                                    | 17,387.52           | -                              |
| Public works/transportation                  | -                   | -                     | -                | 94,237.60              | -                           | 95,176.18                  | -                        | -  | -                   | -                              |
| Health and welfare                           | -                   | -                     | -                | -                      | -                           | -                          | -                        | -  | -                   | 101,751.00                     |
| Total expenditures disbursed                 | <u>10,411.83</u>    | <u>-</u>              | <u>-</u>         | <u>94,237.60</u>       | <u>-</u>                    | <u>95,176.18</u>           | <u>22,970.14</u>         | <u>41.98</u>                             | <u>17,387.52</u>    | <u>101,751.00</u>              |
| Excess of revenues over (under) expenditures | <u>11,184.11</u>    | <u>2,596.43</u>       | <u>-</u>         | <u>(17,284.60)</u>     | <u>872.00</u>               | <u>(22,784.69)</u>         | <u>(5,346.99)</u>        | <u>3,155.36</u>                          | <u>(5,688.39)</u>   | <u>(19,535.00)</u>             |
| Fund balance, beginning of year              | 63,662.49           | 23,117.92             | 231.40           | 89,695.09              | 1,664.00                    | 78,389.71                  | 35,380.42                | 8,348.60                                 | 31,568.19           | -                              |
| Prior period adjustment                      | -                   | -                     | -                | 3,696.49               | -                           | 3,696.49                   | -                        | -  | -                   | -                              |
| Fund balance, beginning of year, as restated | <u>63,662.49</u>    | <u>23,117.92</u>      | <u>231.40</u>    | <u>93,391.58</u>       | <u>1,664.00</u>             | <u>82,086.20</u>           | <u>35,380.42</u>         | <u>8,348.60</u>                          | <u>31,568.19</u>    | <u>-</u>                       |
| Fund Balance, End of Year                    | <u>\$ 74,846.60</u> | <u>\$ 25,714.35</u>   | <u>\$ 231.40</u> | <u>\$ 76,106.98</u>    | <u>\$ 2,536.00</u>          | <u>\$ 59,301.51</u>        | <u>\$ 30,033.43</u>      | <u>\$ 11,503.96</u>                      | <u>\$ 25,879.80</u> | <u>\$ (19,535.00)</u>          |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED  
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 For the Year Ended November 30, 2015

|  | Recorder's<br>Computer | County<br>Treasurer's<br>Automation | Court<br>Document<br>Storage | Sale in<br>Error    | Marriage        | Unemployment<br>Insurance | Probation &<br>Court Services | Sheriff<br>E Citation | Revolving<br>Account | Total Other<br>Governmental<br>Funds |
|--|------------------------|-------------------------------------|------------------------------|---------------------|-----------------|---------------------------|-------------------------------|-----------------------|----------------------|--------------------------------------|
| Revenues Received:                           |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Property taxes                               | \$ -                   | \$ -                                | \$ -                         | \$ -                | \$ -            | \$ 10,057.95              | \$ -                          | \$ -                  | \$ -                 | \$ 108,229.63                        |
| Intergovernmental revenues:                  |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Reimbursement from townships/municipals      | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 24,123.55                            |
| State sources:                               |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Replacement taxes                            | -                      | -                                   | -                            | -                   | -               | 731.92                    | -                             | -                     | -                    | 8,991.06                             |
| Grants                                       | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 82,216.00                            |
| Other state sources:                         |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Miscellaneous                                | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 1,341.64                             |
| Federal sources                              | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 20,789.19                            |
| Fees, fines and forfeits:                    |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| Other  | 12,474.40              | 4,495.00                            | 13,372.77                    | 1,580.00            | 100.00          | -                         | 2,293.00                      | 310.80                | 883.85               | 88,156.06                            |
| Interest                                     | 104.69                 | 267.85                              | 145.27                       | 139.45              | -               | 302.31                    | -                             | 1.85                  | -                    | 2,558.46                             |
| Total revenues received                      | <u>12,579.09</u>       | <u>4,762.85</u>                     | <u>13,518.04</u>             | <u>1,719.45</u>     | <u>100.00</u>   | <u>11,092.18</u>          | <u>2,293.00</u>               | <u>312.65</u>         | <u>883.85</u>        | <u>336,405.59</u>                    |
| Expenditures Disbursed:                      |                        |                                     |                              |                     |                 |                           |                               |                       |                      |                                      |
| General government                           | 2,034.64               | 1,385.40                            | 11,574.06                    | 179.75              | 170.00          | -                         | -                             | -                     | 156.00               | 66,311.32                            |
| Public works/transportation                  | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 189,413.78                           |
| Health and welfare                           | -                      | -                                   | -                            | -                   | -               | -                         | -                             | -                     | -                    | 101,751.00                           |
| Total expenditures disbursed                 | <u>2,034.64</u>        | <u>1,385.40</u>                     | <u>11,574.06</u>             | <u>179.75</u>       | <u>170.00</u>   | <u>-</u>                  | <u>-</u>                      | <u>-</u>              | <u>156.00</u>        | <u>357,476.10</u>                    |
| Excess of revenues over (under) expenditures | <u>10,544.45</u>       | <u>3,377.45</u>                     | <u>1,943.98</u>              | <u>1,539.70</u>     | <u>(70.00)</u>  | <u>11,092.18</u>          | <u>2,293.00</u>               | <u>312.65</u>         | <u>727.85</u>        | <u>(21,070.51)</u>                   |
| Fund balance, beginning of year              | 47,987.68              | 41,564.38                           | 24,951.30                    | 19,721.13           | 160.00          | 57,918.25                 | -                             | 114.26                | 1,097.86             | 525,572.68                           |
| Prior period adjustment                      | -                      | -                                   | -                            | -                   | -               | 655.19                    | -                             | -                     | -                    | 8,048.17                             |
| Fund balance, beginning of year, as restated | <u>47,987.68</u>       | <u>41,564.38</u>                    | <u>24,951.30</u>             | <u>19,721.13</u>    | <u>160.00</u>   | <u>58,573.44</u>          | <u>-</u>                      | <u>114.26</u>         | <u>1,097.86</u>      | <u>533,620.85</u>                    |
| Fund Balance, End of Year                    | <u>\$ 58,532.13</u>    | <u>\$ 44,941.83</u>                 | <u>\$ 26,895.28</u>          | <u>\$ 21,260.83</u> | <u>\$ 90.00</u> | <u>\$ 69,665.62</u>       | <u>\$ 2,293.00</u>            | <u>\$ 426.91</u>      | <u>\$ 1,825.71</u>   | <u>\$ 512,550.34</u>                 |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 MODIFIED CASH BASIS  
 ALL AGENCY FUNDS  
 For the Year Ended November 30, 2015

|   | Balance<br>December 1,<br>2014 | Additions        | Deductions       | Balance<br>November 30,<br>2015 |
|---|--------------------------------|------------------|------------------|---------------------------------|
| <b>Payroll Clearing:</b>                  |                                |                  |                  |                                 |
| Assets:                                   |                                |                  |                  |                                 |
| Cash Deposits                             | \$ -                           | \$ 2,271,632.62  | \$ 2,271,632.62  | \$ -                            |
| Liabilities:                              |                                |                  |                  |                                 |
| Due to Others                             | \$ -                           | \$ 2,271,632.62  | \$ 2,271,632.62  | \$ -                            |
| <b>Personal Property Replacement Tax:</b> |                                |                  |                  |                                 |
| Assets:                                   |                                |                  |                  |                                 |
| Cash Deposits                             | \$ 73,782.30                   | \$ 82,426.51     | \$ 153,838.46    | \$ 2,370.35                     |
| Liabilities:                              |                                |                  |                  |                                 |
| Due to Others                             | \$ 73,782.30                   | \$ 82,426.51     | \$ 153,838.46    | \$ 2,370.35                     |
| <b>Township Motor Fuel Tax:</b>           |                                |                  |                  |                                 |
| Assets:                                   |                                |                  |                  |                                 |
| Cash Deposits                             | \$ 291,607.26                  | \$ 627,272.72    | \$ 772,131.96    | \$ 146,748.02                   |
| Liabilities:                              |                                |                  |                  |                                 |
| Due to Townships                          | \$ 291,607.26                  | \$ 627,272.72    | \$ 772,131.96    | \$ 146,748.02                   |
| <b>Township Bridge:</b>                   |                                |                  |                  |                                 |
| Assets:                                   |                                |                  |                  |                                 |
| Cash Deposits                             | \$ 172,918.54                  | \$ 228.76        | \$ 169,167.69    | \$ 3,979.61                     |
| Liabilities:                              |                                |                  |                  |                                 |
| Due to Townships                          | \$ 172,918.54                  | \$ 228.76        | \$ 169,167.69    | \$ 3,979.61                     |
| <b>County Collector:</b>                  |                                |                  |                  |                                 |
| Assets:                                   |                                |                  |                  |                                 |
| Cash Deposits                             | \$ 23,731.09                   | \$ 10,384,674.37 | \$ 10,408,194.36 | \$ 211.10                       |
| Liabilities:                              |                                |                  |                  |                                 |
| Due to Taxing Bodies                      | \$ 23,731.09                   | \$ 10,384,674.37 | \$ 10,408,194.36 | \$ 211.10                       |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 MODIFIED CASH BASIS  
 ALL AGENCY FUNDS  
 For the Year Ended November 30, 2015

|                                 | Balance<br>December 1,<br>2014 | Additions   | Deductions  | Balance<br>November 30,<br>2015 |
|---------------------------------|--------------------------------|-------------|-------------|---------------------------------|
| Tax Sales Certificate:          |                                |             |             |                                 |
| Assets:                         |                                |             |             |                                 |
| Cash Deposits                   | \$ 57,853.82                   | \$ 2,446.64 | \$ -        | \$ 60,300.46                    |
| Liabilities:                    |                                |             |             |                                 |
| Due to Certificate Holders      | \$ 57,853.82                   | \$ 2,446.64 | \$ -        | \$ 60,300.46                    |
| Cottonwood Drainage District:   |                                |             |             |                                 |
| Assets:                         |                                |             |             |                                 |
| Cash Deposits                   | \$ 6,908.02                    | \$ 1,675.88 | \$ 255.33   | \$ 8,328.57                     |
| Liabilities:                    |                                |             |             |                                 |
| Due to Drainage District        | \$ 6,908.02                    | \$ 1,675.88 | \$ 255.33   | \$ 8,328.57                     |
| Neoga Drainage District #1:     |                                |             |             |                                 |
| Assets:                         |                                |             |             |                                 |
| Cash Deposits                   | \$ 9,564.75                    | \$ 8,166.45 | \$ 2,887.16 | \$ 14,844.04                    |
| Liabilities:                    |                                |             |             |                                 |
| Due to Drainage District        | \$ 9,564.75                    | \$ 8,166.45 | \$ 2,887.16 | \$ 14,844.04                    |
| Neoga Drainage District #3:     |                                |             |             |                                 |
| Assets:                         |                                |             |             |                                 |
| Cash Deposits                   | \$ 5,240.71                    | \$ 599.70   | \$ 177.06   | \$ 5,663.35                     |
| Liabilities:                    |                                |             |             |                                 |
| Due to Drainage District        | \$ 5,240.71                    | \$ 599.70   | \$ 177.06   | \$ 5,663.35                     |
| Short Mutual Drainage District: |                                |             |             |                                 |
| Assets:                         |                                |             |             |                                 |
| Cash Deposits                   | \$ 17,153.84                   | \$ 4,475.80 | \$ 462.11   | \$ 21,167.53                    |
| Liabilities:                    |                                |             |             |                                 |
| Due to Drainage District        | \$ 17,153.84                   | \$ 4,475.80 | \$ 462.11   | \$ 21,167.53                    |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 MODIFIED CASH BASIS  
 ALL AGENCY FUNDS  
 For the Year Ended November 30, 2015

|                           | Balance<br>December 1,<br>2014 | Additions            | Deductions           | Balance<br>November 30,<br>2015 |
|---------------------------|--------------------------------|----------------------|----------------------|---------------------------------|
| <b>County Sheriff:</b>    |                                |                      |                      |                                 |
| <b>Assets:</b>            |                                |                      |                      |                                 |
| Cash deposits             | \$ 7,883.86                    | \$ 29,808.89         | \$ 34,112.10         | \$ 3,580.65                     |
| <b>Restricted assets:</b> |                                |                      |                      |                                 |
| Cash deposits             | <u>28.19</u>                   | <u>-</u>             | <u>28.19</u>         | <u>-</u>                        |
| Total Assets              | <u>\$ 7,912.05</u>             | <u>\$ 29,808.89</u>  | <u>\$ 34,140.29</u>  | <u>\$ 3,580.65</u>              |
| <b>Liabilities:</b>       |                                |                      |                      |                                 |
| Due to Others             | <u>\$ 7,912.05</u>             | <u>\$ 29,808.89</u>  | <u>\$ 34,140.29</u>  | <u>\$ 3,580.65</u>              |
| <b>Inmate Fund:</b>       |                                |                      |                      |                                 |
| <b>Assets:</b>            |                                |                      |                      |                                 |
| Cash Deposits             | <u>\$ 7,218.66</u>             | <u>\$ 18,587.17</u>  | <u>\$ 20,945.85</u>  | <u>\$ 4,859.98</u>              |
| <b>Liabilities:</b>       |                                |                      |                      |                                 |
| Due to Inmates            | <u>\$ 7,218.66</u>             | <u>\$ 18,587.17</u>  | <u>\$ 20,945.85</u>  | <u>\$ 4,859.98</u>              |
| <b>Circuit Clerk:</b>     |                                |                      |                      |                                 |
| <b>Assets:</b>            |                                |                      |                      |                                 |
| Cash Deposits             | <u>\$ 143,043.36</u>           | <u>\$ 597,039.23</u> | <u>\$ 625,485.33</u> | <u>\$ 114,597.26</u>            |
| <b>Liabilities:</b>       |                                |                      |                      |                                 |
| Due to Others             | <u>\$ 143,043.36</u>           | <u>\$ 597,039.23</u> | <u>\$ 625,485.33</u> | <u>\$ 114,597.26</u>            |
| <b>County Clerk:</b>      |                                |                      |                      |                                 |
| <b>Assets:</b>            |                                |                      |                      |                                 |
| Cash deposits             | \$ 4,991.05                    | \$ 345,826.73        | \$ 348,719.61        | \$ 2,098.17                     |
| Tax stamp inventory       | <u>11,531.00</u>               | <u>39,667.75</u>     | <u>48,198.75</u>     | <u>3,000.00</u>                 |
| Total Assets              | <u>\$ 16,522.05</u>            | <u>\$ 385,494.48</u> | <u>\$ 396,918.36</u> | <u>\$ 5,098.17</u>              |
| <b>Liabilities:</b>       |                                |                      |                      |                                 |
| Due to other governments  | \$ 12,839.50                   | \$ 165,109.75        | \$ 173,198.25        | \$ 4,751.00                     |
| Due to others             | <u>3,682.55</u>                | <u>220,384.73</u>    | <u>223,720.11</u>    | <u>347.17</u>                   |
| Total Liabilities         | <u>\$ 16,522.05</u>            | <u>\$ 385,494.48</u> | <u>\$ 396,918.36</u> | <u>\$ 5,098.17</u>              |

CUMBERLAND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 MODIFIED CASH BASIS  
 ALL AGENCY FUNDS  
 For the Year Ended November 30, 2015

|                            | Balance<br>December 1,<br>2014 | Additions               | Deductions              | Balance<br>November 30,<br>2015 |
|----------------------------|--------------------------------|-------------------------|-------------------------|---------------------------------|
| Total Agency Funds:        |                                |                         |                         |                                 |
| Assets:                    |                                |                         |                         |                                 |
| Cash deposits              | \$ 821,897.26                  | \$ 14,374,861.47        | \$ 14,808,009.64        | \$ 388,749.09                   |
| Tax stamp inventory        | 11,531.00                      | 39,667.75               | 48,198.75               | 3,000.00                        |
| Restricted assets:         |                                |                         |                         |                                 |
| Cash deposits              | 28.19                          | -                       | 28.19                   | -                               |
| Total Assets               | <u>\$ 833,456.45</u>           | <u>\$ 14,414,529.22</u> | <u>\$ 14,856,236.58</u> | <u>\$ 391,749.09</u>            |
| Liabilities:               |                                |                         |                         |                                 |
| Due to townships           | \$ 464,525.80                  | \$ 627,501.48           | \$ 941,299.65           | \$ 150,727.63                   |
| Due to taxing bodies       | 23,731.09                      | 10,384,674.37           | 10,408,194.36           | 211.10                          |
| Due to certificate holders | 57,853.82                      | 2,446.64                | -                       | 60,300.46                       |
| Due to drainage district   | 38,867.32                      | 14,917.83               | 3,781.66                | 50,003.49                       |
| Due to others              | 228,420.26                     | 3,201,291.98            | 3,308,816.81            | 120,895.43                      |
| Due to other governments   | 12,839.50                      | 165,109.75              | 173,198.25              | 4,751.00                        |
| Due to inmates             | 7,218.66                       | 18,587.17               | 20,945.85               | 4,859.98                        |
| Total Liabilities          | <u>\$ 833,456.45</u>           | <u>\$ 14,414,529.22</u> | <u>\$ 14,856,236.58</u> | <u>\$ 391,749.09</u>            |

## ADDITIONAL INFORMATION

CUMBERLAND COUNTY, ILLINOIS  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE  
ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS  
COUNTY GENERAL FUNDS  
November 30, 2015

|  | General                   | County<br>Insurance      | Operations and<br>Maintenance | Coroner's<br>Automation | Total<br>County<br>General |
|--|---------------------------|--------------------------|-------------------------------|-------------------------|----------------------------|
| <b>ASSETS</b>                          |                           |                          |                               |                         |                            |
| Cash deposits                          | \$2,198,457.32            | \$ 340,692.15            | \$ 252,065.70                 | \$ 4,550.00             | \$2,795,765.17             |
| Due from other funds                   | <u>88,910.00</u>          | -                        | -                             | -                       | <u>88,910.00</u>           |
| <br>Total Assets                       | <br><u>\$2,287,367.32</u> | <br><u>\$ 340,692.15</u> | <br><u>\$ 252,065.70</u>      | <br><u>\$ 4,550.00</u>  | <br><u>\$2,884,675.17</u>  |
| <b>LIABILITIES</b>                     |                           |                          |                               |                         |                            |
| None                                   | <u>\$ -</u>               | <u>\$ -</u>              | <u>\$ -</u>                   | <u>\$ -</u>             | <u>\$ -</u>                |
| <b>FUND BALANCE</b>                    |                           |                          |                               |                         |                            |
| Restricted for:                        |                           |                          |                               |                         |                            |
| General government                     | 124,390.99                | 333,847.53               | 95,881.19                     | -                       | 554,119.71                 |
| Public safety                          | 146,342.03                | -                        | -                             | -                       | 146,342.03                 |
| Health and welfare                     | 9,557.96                  | -                        | -                             | -                       | 9,557.96                   |
| Committed for:                         |                           |                          |                               |                         |                            |
| General government                     | -                         | -                        | 131,277.96                    | -                       | 131,277.96                 |
| Assigned for:                          |                           |                          |                               |                         |                            |
| General government                     | 13,184.63                 | 6,844.62                 | 24,906.55                     | 4,550.00                | 49,485.80                  |
| Public safety                          | 12,521.37                 | -                        | -                             | -                       | 12,521.37                  |
| Health and welfare                     | 49.25                     | -                        | -                             | -                       | 49.25                      |
| Unassigned                             | <u>1,981,321.09</u>       | <u>-</u>                 | <u>-</u>                      | <u>-</u>                | <u>1,981,321.09</u>        |
| Total fund balance                     | <u>2,287,367.32</u>       | <u>340,692.15</u>        | <u>252,065.70</u>             | <u>4,550.00</u>         | <u>2,884,675.17</u>        |
| <br>Total Liabilities and Fund Balance | <br><u>\$2,287,367.32</u> | <br><u>\$ 340,692.15</u> | <br><u>\$ 252,065.70</u>      | <br><u>\$ 4,550.00</u>  | <br><u>\$2,884,675.17</u>  |

CUMBERLAND COUNTY, ILLINOIS  
SCHEDULE OF REVENUES RECEIVED, EXPENDITURES DISBURSED  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
COUNTY GENERAL FUNDS  
For the Year Ended November 30, 2015

|  | General                | County<br>Insurance  | Operations and<br>Maintenance | Coroner's<br>Automation | Total<br>County<br>General |
|--|------------------------|----------------------|-------------------------------|-------------------------|----------------------------|
| Revenues Received:                           |                        |                      |                               |                         |                            |
| Property taxes                               | \$ 441,306.87          | \$ 283,448.91        | \$ -                          | \$ -                    | \$ 724,755.78              |
| Sales tax                                    | 264,359.32             | -                    | -                             | -                       | 264,359.32                 |
| Intergovernmental Revenues:                  |                        |                      |                               |                         |                            |
| State sources:                               |                        |                      |                               |                         |                            |
| Income taxes                                 | 674,064.90             | -                    | -                             | -                       | 674,064.90                 |
| Replacement taxes                            | 26,247.16              | 10,571.62            | -                             | -                       | 36,818.78                  |
| Video gaming taxes                           | 5,992.31               | -                    | -                             | -                       | 5,992.31                   |
| Grants                                       | 7,868.00               | -                    | -                             | -                       | 7,868.00                   |
| Other state sources:                         |                        |                      |                               |                         |                            |
| Salary reimbursements                        | 134,663.32             | -                    | -                             | -                       | 134,663.32                 |
| Miscellaneous                                | 15,390.00              | -                    | -                             | -                       | 15,390.00                  |
| Federal sources                              | 60,041.24              | -                    | -                             | -                       | 60,041.24                  |
| Licenses and permits                         | 4,871.00               | -                    | -                             | -                       | 4,871.00                   |
| Fees, Fines and Forfeits:                    |                        |                      |                               |                         |                            |
| County Collector                             | 30,967.40              | -                    | -                             | -                       | 30,967.40                  |
| County Clerk                                 | 82,273.10              | -                    | -                             | -                       | 82,273.10                  |
| Circuit Clerk                                | 49,875.89              | -                    | -                             | -                       | 49,875.89                  |
| Sheriff                                      | 28,362.30              | -                    | -                             | -                       | 28,362.30                  |
| Traffic fines                                | 95,180.09              | -                    | -                             | -                       | 95,180.09                  |
| Criminal fines                               | 59,162.76              | -                    | -                             | -                       | 59,162.76                  |
| Other  | 137,231.10             | -                    | -                             | 950.00                  | 138,181.10                 |
| Interest                                     | 18,850.86              | 841.16               | 2,094.39                      | -                       | 21,786.41                  |
| Charges for services                         | 299.60                 | -                    | -                             | -                       | 299.60                     |
| Miscellaneous receipts                       | 3,431.33               | -                    | -                             | -                       | 3,431.33                   |
| Total revenues received                      | <u>2,140,438.55</u>    | <u>294,861.69</u>    | <u>2,094.39</u>               | <u>950.00</u>           | <u>2,438,344.63</u>        |
| Expenditures Disbursed:                      |                        |                      |                               |                         |                            |
| General government                           | 810,752.24             | 133,849.01           | 117,366.13                    | -                       | 1,061,967.38               |
| Public safety                                | 827,455.94             | -                    | -                             | -                       | 827,455.94                 |
| Judiciary                                    | 318,250.02             | -                    | -                             | -                       | 318,250.02                 |
| Health and welfare                           | 25,285.23              | -                    | -                             | -                       | 25,285.23                  |
| Debt service                                 | -                      | 123,005.00           | -                             | -                       | 123,005.00                 |
| Total expenditures disbursed                 | <u>1,981,743.43</u>    | <u>256,854.01</u>    | <u>117,366.13</u>             | <u>-</u>                | <u>2,355,963.57</u>        |
| Excess of revenues over (under) expenditures | <u>158,695.12</u>      | <u>38,007.68</u>     | <u>(115,271.74)</u>           | <u>950.00</u>           | <u>82,381.06</u>           |
| Fund balance, beginning of year              | 2,105,177.63           | 293,221.52           | 367,337.44                    | 3,600.00                | 2,769,336.59               |
| Prior period adjustment                      | 23,494.57              | 9,462.95             | -                             | -                       | 32,957.52                  |
| Fund balance, beginning of year, as restated | <u>2,128,672.20</u>    | <u>302,684.47</u>    | <u>367,337.44</u>             | <u>3,600.00</u>         | <u>2,802,294.11</u>        |
| Fund Balance, End of Year                    | <u>\$ 2,287,367.32</u> | <u>\$ 340,692.15</u> | <u>\$ 252,065.70</u>          | <u>\$ 4,550.00</u>      | <u>\$2,884,675.17</u>      |

CUMBERLAND COUNTY, ILLINOIS  
 SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE  
 ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS  
 COUNTY HIGHWAY FUNDS  
 November 30, 2015

|                                    | County<br>Highway | Supplemental<br>Highway | Total<br>County<br>Highway |
|------------------------------------|-------------------|-------------------------|----------------------------|
| <b>ASSETS</b>                      |                   |                         |                            |
| Cash Deposits                      | \$ 213,696.39     | \$ 1,299.98             | \$ 214,996.37              |
| <b>LIABILITIES</b>                 |                   |                         |                            |
| None                               | \$ -              | \$ -                    | \$ -                       |
| <b>FUND BALANCE</b>                |                   |                         |                            |
| Restricted for:                    |                   |                         |                            |
| Public works/transportation        | 183,269.09        | -                       | 183,269.09                 |
| Assigned for:                      |                   |                         |                            |
| Public works/transportation        | 30,427.30         | 1,299.98                | 31,727.28                  |
| Total fund balance                 | 213,696.39        | 1,299.98                | 214,996.37                 |
| Total Liabilities and Fund Balance | \$ 213,696.39     | \$ 1,299.98             | \$ 214,996.37              |

CUMBERLAND COUNTY, ILLINOIS  
SCHEDULE OF REVENUES RECEIVED, EXPENDITURES DISBURSED  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
COUNTY HIGHWAY FUNDS  
For the Year Ended November 30, 2015

|  | County<br>Highway | Supplemental<br>Highway | Total<br>County<br>Highway |
|--|-------------------|-------------------------|----------------------------|
| Revenues Received:   |                   |                         |                            |
| Property taxes   | \$ 103,485.36     | \$ -                    | \$ 103,485.36              |
| Intergovernmental Revenues:  |                   |                         |                            |
| Reimbursement from townships/municipals  | 8,579.50          | -                       | 8,579.50                   |
| State sources:   |                   |                         |                            |
| Replacement taxes  | 8,259.13          | -                       | 8,259.13                   |
| Grants   | 484,761.10        | -                       | 484,761.10                 |
| Federal sources  | 3,918.70          | -                       | 3,918.70                   |
| Interest   | 737.16            | 2.73                    | 739.89                     |
| Charges for services   | 91,854.39         | -                       | 91,854.39                  |
| Equipment rental   | 39,857.16         | -                       | 39,857.16                  |
| Miscellaneous receipts   | 47.50             | -                       | 47.50                      |
| Total revenues received  | 741,500.00        | 2.73                    | 741,502.73                 |
| Expenditures Disbursed:  |                   |                         |                            |
| Public works/transportation  | 810,916.75        | -                       | 810,916.75                 |
| Debt service   | 45,977.44         | -                       | 45,977.44                  |
| Total expenditures disbursed   | 856,894.19        | -                       | 856,894.19                 |
| Excess of revenues over (under) expenditures   | (115,394.19)      | 2.73                    | (115,391.46)               |
| Other Financing Sources (Uses):  |                   |                         |                            |
| Capital lease proceeds   | 131,320.00        | -                       | 131,320.00                 |
| Excess of revenues and other financing sources over<br>(under) expenditures and other financing uses | 15,925.81         | 2.73                    | 15,928.54                  |
| Fund balance, beginning of year  | 190,377.59        | 1,297.25                | 191,674.84                 |
| Prior period adjustment  | 7,392.99          | -                       | 7,392.99                   |
| Fund balance, beginning of year, as restated   | 197,770.58        | 1,297.25                | 199,067.83                 |
| Fund Balance, End of Year  | \$ 213,696.39     | \$ 1,299.98             | \$ 214,996.37              |